

Treasurer's Report Fourth Division, PNR, NMRA November 22, 2025



Routine Reports

- **Attached** are:
 - Simplified summary reports (2016 – present) as requested at a prior Board meeting.
 - Detailed balance sheet (as of November 19, 2025)
 - Detailed profit & loss statement (year-to-date).



Observations & Concerns

- As the 2027 NMRA Convention approaches, I will establish new accounts to identify clearly any expenses associated with the convention. Some may – eventually – be reimbursed by NMRA, but contractual arrangements between 4D and NMRA have not yet been finalized.

Robin Peel, Treasurer
November 19, 2025



4D PNR NMRA - Income Statement Summary

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	19-Nov-25 2025-2026	Budget 2025-2026	Variance
Income												
100 Operating Income												
110 Interest Income	\$22	\$7	\$9	\$9	\$612	\$693	\$582	\$502	\$640	\$194	\$640	(\$446)
120 NMRA Rebate	\$477		\$5,364	\$1,716	\$1,700	\$1,652	\$800	\$803	\$806		\$800	(\$800)
130 Spring Meet Income	\$1,594	\$1,120	\$1,001			\$1,489	\$0	\$1,390	\$1,700		\$2,000	(\$2,000)
140 Show Income	\$11,011	\$11,065	\$12,026	\$18,550		\$6,200	\$6,200	(\$1,300)	\$1,800		\$1,800	(\$1,800)
150 4D Group Show Income						\$1,400	\$515	\$5,200	\$2,250		\$2,200	(\$2,200)
160 PNR 2023 Convention							\$10,227					\$0
170 General Income		\$171	\$1,072									\$0
200 Non-operating Income												
210 Donations	\$95		\$50	\$245		\$2,894	\$4,951	\$1,370	\$2,981	\$600	\$2,000	(\$1,400)
220 Investments	\$5,267	\$4,021		\$2,642			\$16					\$0
230 4D Group Income									\$113	\$209		\$209
235 Transfer from 4D Group Liability accounts					\$569	\$1,547	\$2,331	\$3,543	\$6,043	\$109	\$6,330	(\$6,221)
TOTAL Income	\$18,465	\$16,384	\$19,522	\$23,162	\$2,881	\$15,875	\$25,622	\$11,507	\$16,333	\$1,112	\$15,770	(\$14,658)
Operating Expense												
500 General & Administrative												
510 Administration & Miscellaneous	\$1,368	\$693	\$1,765	\$969	\$236	\$463	\$256	\$210	\$452	\$46	\$450	(\$404)
520 Insurance	\$949	\$748	\$982	\$1,816	\$0	\$1,269	\$1,968		\$1,058	\$942	\$1,150	(\$208)
530 Membership, marketing, web	\$277	\$270	\$1,825	\$349	\$302	\$306	\$347	\$482	\$764	\$215	\$900	(\$685)
540 Storage units			\$1,434	\$1,864	\$1,201							\$0
550 Show expenses	\$354	\$337	\$520									\$0
560 Asset write off				\$2,095	\$4,350			\$3,469				\$0
570 Depreciation Expense								\$21,142				\$0
600 Programs												
610 Spring Meet Expenses	\$3,353	\$1,802	\$1,228	\$60		\$2,861	\$70	\$1,373	\$756		\$2,000	(\$2,000)
620 4D Group Expenses	\$2,605	\$3,027	\$5,527	\$2,354	\$1,134	\$1,949	\$4,122	\$5,472	\$7,653	\$932	\$8,435	(\$7,504)
625 Transfer to 4D Group Liability Accounts						\$1,223	\$515	\$4,959	\$2,570	\$109	\$2,200	(\$2,091)
630 4D Group Trailers	\$626	\$962	\$227	\$526	\$346	\$536	\$2,281	\$2,360	\$602	\$652	\$8,500	(\$7,848)
640 Clinics	\$1,633	\$1,362	\$2,987	\$968	\$468	\$225	\$1,212	\$2,120	\$1,577	\$879	\$1,350	(\$471)
650 Education (AP, etc)	\$2,420							\$219	\$975		\$100	(\$100)
660 Golden Grab Iron Award					\$455	\$240	\$228	\$228	\$127		\$300	(\$300)
665 Donations								\$1,500	\$2,000		\$1,500	(\$1,500)
690 PNR 2023 Convention						\$2,000						\$0
700 PSX 2027 Convention												
710 PSX 2027 Convention Bid								\$4,851	\$60		\$1,000	(\$1,000)
720 PSX 2027 Convention Delivery												\$0
TOTAL Operating Expenses	\$13,585	\$9,201	\$16,496	\$11,001	\$8,492	\$11,072	\$10,999	\$48,386	\$18,595	\$3,775	\$27,885	(\$24,111)
Net Profit/Loss	\$4,880	\$7,182	\$3,026	\$12,161	(\$5,611)	\$4,803	\$14,623	(\$36,879)	(\$2,262)	(\$2,663)	(\$12,115)	\$9,452

Values rounded | Values rounded to nearest dollar - rounding errors possible



4D PNR NMRA - Balance Sheet Summary

	2-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25	CURRENT 19-Nov-25
Assets								
Bank								
Chase Checking	\$10,403	\$11,174	\$8,732	\$12,467	\$12,726	\$8,639	\$2,334	\$4,477
Chase Savings	\$25,005	\$26,013	\$26,018	\$26,023	\$38,028	\$13,030	\$13,031	\$8,031
Chase PSX 2004 Savings	\$7,885	\$7,888	\$7,889	\$7,890	\$7,892	\$3,041	\$2,981	\$2,981
Chase CD						\$25,499	\$26,138	\$26,331
LPL Investments	\$48,587	\$50,192	\$69,521	\$60,738	\$70,193	\$81,672	\$92,853	\$99,714
Cash & Deposits	\$793			\$50		\$10	\$0	\$0
TOTAL Bank Assets	\$92,672	\$95,267	\$112,160	\$107,168	\$128,839	\$131,891	\$137,337	\$141,535
Other Assets								
Deposits						\$75	\$75	\$75
Video & patches	\$397	\$4,350						
Trailers	\$29,347	\$27,111	\$27,111	\$27,111	\$27,111			
TOTAL Assets	\$122,417	\$126,728	\$139,271	\$134,279	\$155,950	\$131,966	\$137,412	\$141,610
Liabilities								
4D Groups								
4D Free-mo Group								
4D HiRail Group	\$512	\$662	\$662	\$940	\$1,136	\$1,136	\$1,666	\$1,666
4D HO Group	\$8,257	\$3,333	\$3,333	\$2,792	\$1,993	\$1,070	(\$1,235)	(\$1,235)
4D NTrak Group	\$7,087	\$6,341	\$5,772	\$5,709	\$4,496	\$5,000	\$4,757	\$4,757
4D ETE HO Modular Group								
Unallocated to 4D Groups						\$1,836	\$381	\$381
TOTAL Liabilities	\$15,855	\$10,336	\$9,767	\$9,441	\$7,625	\$9,042	\$5,569	\$5,569

4D PNR NMRA

Profit and Loss

Basis: Cash

From 01 Jul 2025 To 19 Nov 2025

Account	Account Code	Total
Operating Income		
Interest Income	110	194.20
Total for Operating Income		194.20
Cost of Goods Sold		
Total for Cost of Goods Sold		0.00
Gross Profit		194.20
Operating Expense		
General & Administrative	500	0.00
Admin & Miscellaneous	510	0.00
Administration		0.00
Accounting & Audit		45.68
Total for Administration		45.68
Total for Admin & Miscellaneous	510	45.68
Insurance	520	0.00
Insurance - Directors & Officers		942.00
Total for Insurance	520	942.00
Membership & Marketing	530	0.00
Website & Email		215.09
Total for Membership & Marketing	530	215.09
Total for General & Administrative	500	1,202.77
Programs	600	0.00
4D Group Expense	620	0.00
4D HiRail Group Expense		0.00
4D HiRail Group Travel Expense		384.58
Total for 4D HiRail Group Expense		384.58
4D HO Free-mo Expense		0.00
4D HO Free-mo Travel Expense		200.20
Total for 4D HO Free-mo Expense		200.20
4D NTRAK Group Expense		0.00
4D NTRAK Group Ops/Mtce Expense		108.76
4D NTRAK Group Travel Expense		238.00
Total for 4D NTRAK Group Expense		346.76
Total for 4D Group Expense	620	931.54
Transfer to 4D Group Liability Accounts	625	108.75
Group Trailer Expenses	630	0.00
Trailer misc expense		451.75
Trailer registration		200.34
Total for Group Trailer Expenses	630	652.09

Account	Account Code	Total
Clinics	640	0.00
On-Line Clinics		529.35
Whidbey Island Clinic		350.00
Total for Clinics	640	879.35
Total for Programs	600	2,571.73
Total for Operating Expense		3,774.50
Operating Profit		-3,580.30
Non Operating Income		
Donations Received	210	600.00
4D Group Income	230	0.00
4D NTRAK Group Income		208.75
Total for 4D Group Income	230	208.75
Transfer from 4D Group Liability Accounts	235	108.76
Total for Non Operating Income		917.51
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		-2,662.79

Amount is displayed in your base currency **USD

4D PNR NMRA

Balance Sheet

Basis: Cash

As of 19 Nov 2025

Account	Total
Assets	
Current Assets	
Cash	
Total for Cash	0.00
Bank	
Chase CD 180-269 days	26,331.46
Chase Checking	4,476.91
Chase PSX2004 Savings	2,981.48
Chase Savings	8,031.26
LPL - XXXX-1218	99,714.21
Total for Bank	141,535.32
Accounts Receivable	
Total for Accounts Receivable	0.00
Other current assets	
Total for Other current assets	0.00
Total for Current Assets	141,535.32
Other Assets	
Deposits	75.00
Total for Other Assets	75.00
Fixed Assets	
Total for Fixed Assets	0.00
Total for Assets	141,610.32
Liabilities & Equities	
Liabilities	
Current Liabilities	
Total for Current Liabilities	0.00
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	1,666.34
4D HO Group Liability	-1,235.28
4D NTrak Group Liability	4,757.23
Unallocated 4D Group Liability	380.63
Total for 4D Group Liability	5,568.92
Total for Other Liabilities	5,568.92
Total for Liabilities	5,568.92
Equities	
Current Year Earnings	-2,662.79

Account	Total
Retained Earnings	93,740.53
Unrealized Income	44,963.66
Total for Equities	136,041.40
Total for Liabilities & Equities	141,610.32

Amount is displayed in your base currency **USD