

**Treasurer's Report  
Fourth Division, PNR, NMRA  
August 16, 2025**



## Routine Reports

- **Attached** are:
  - Detailed balance sheet (as of August 11, 2025)
  - Detailed profit & loss statement (year-to-date).
  - Simplified summary reports (2016 – present) as requested at prior Board meeting.
  - 2025-2026 budget (approved by e-mail) – Needs ratification

## 2025-2026 Budget

The budget previously approved by the Board via email is attached. Please review and let me know of any changes required before ratification.

## Observations & Concerns

- There has been minimal financial activity since the start of the new financial year on July 1.
- Our CD at Chase Bank will renew on 8/23/2025, automatically. The new rate offered has dropped to 1.5%. I will be seeking more lucrative options. The CD's current balance is \$26,138.

**Robin Peel, Treasurer**  
August 11, 2025

# 4D PNR NMRA

## Balance Sheet

Basis: Cash

As of 11 Aug 2025

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
<b>Total for Cash</b>	<b>0.00</b>
<b>Bank</b>	
Chase CD 180-269 days	26,137.62
Chase Checking	5,779.57
Chase PSX2004 Savings	2,981.41
Chase Savings	8,031.06
LPL - XXXX-1218	92,853.04
<b>Total for Bank</b>	<b>135,782.70</b>
<b>Accounts Receivable</b>	
<b>Total for Accounts Receivable</b>	<b>0.00</b>
<b>Other current assets</b>	
<b>Total for Other current assets</b>	<b>0.00</b>
<b>Total for Current Assets</b>	<b>135,782.70</b>
<b>Other Assets</b>	
Deposits	75.00
<b>Total for Other Assets</b>	<b>75.00</b>
<b>Fixed Assets</b>	
<b>Total for Fixed Assets</b>	<b>0.00</b>
<b>Total for Assets</b>	<b>135,857.70</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Total for Current Liabilities</b>	<b>0.00</b>
<b>Long Term Liabilities</b>	
<b>Total for Long Term Liabilities</b>	<b>0.00</b>
<b>Other Liabilities</b>	
4D Group Liability	0.00
4D HiRail Group Liability	1,666.34
4D HO Group Liability	-1,235.28
4D NTrak Group Liability	4,757.24
Unallocated 4D Group Liability	380.63
<b>Total for 4D Group Liability</b>	<b>5,568.93</b>
<b>Total for Other Liabilities</b>	<b>5,568.93</b>
<b>Total for Liabilities</b>	<b>5,568.93</b>
<b>Equities</b>	
Current Year Earnings	-1,554.25

Account	Total
Retained Earnings	93,740.53
Unrealized Income	38,102.49
<b>Total for Equities</b>	<b>130,288.77</b>
<b>Total for Liabilities &amp; Equities</b>	<b>135,857.70</b>

\*\*Amount is displayed in your base currency **USD**

## 4D PNR NMRA

### Profit and Loss

Basis: Cash

From 01 Jul 2025 To 30 Jun 2026

Account	Account Code	Total
<b>Operating Income</b>		
Interest Income	110	0.09
<b>Total for Operating Income</b>		<b>0.09</b>
<b>Cost of Goods Sold</b>		
<b>Total for Cost of Goods Sold</b>		<b>0.00</b>
<b>Gross Profit</b>		<b>0.09</b>
<b>Operating Expense</b>		
General & Administrative	500	0.00
Admin & Miscellaneous	510	0.00
Administration		0.00
Accounting & Audit		11.42
<b>Total for Administration</b>		<b>11.42</b>
<b>Total for Admin &amp; Miscellaneous</b>	<b>510</b>	<b>11.42</b>
Insurance	520	0.00
Insurance - Directors & Officers		942.00
<b>Total for Insurance</b>	<b>520</b>	<b>942.00</b>
Membership & Marketing	530	0.00
Website & Email		71.57
<b>Total for Membership &amp; Marketing</b>	<b>530</b>	<b>71.57</b>
<b>Total for General &amp; Administrative</b>	<b>500</b>	<b>1,024.99</b>
Programs	600	0.00
Clinics	640	0.00
On-Line Clinics		529.35
<b>Total for Clinics</b>	<b>640</b>	<b>529.35</b>
<b>Total for Programs</b>	<b>600</b>	<b>529.35</b>
<b>Total for Operating Expense</b>		<b>1,554.34</b>
<b>Operating Profit</b>		<b>-1,554.25</b>
<b>Non Operating Income</b>		
<b>Total for Non Operating Income</b>		<b>0.00</b>
<b>Non Operating Expense</b>		
<b>Total for Non Operating Expense</b>		<b>0.00</b>
<b>Net Profit/Loss</b>		<b>-1,554.25</b>

\*\*Amount is displayed in your base currency **USD**



## 4D PNR NMRA - Income Statement Summary

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	11-Aug-25 2025-2026	Budget	
											2025-2026	Variance
<b>Income</b>												
<b>100 Operating Income</b>												
110 Interest Income	\$22	\$7	\$9	\$9	\$612	\$693	\$582	\$502	\$640	\$0	\$640	(\$640)
120 NMRA Rebate	\$477		\$5,364	\$1,716	\$1,700	\$1,652	\$800	\$803	\$806		\$800	(\$800)
130 Spring Meet Income	\$1,594	\$1,120	\$1,001			\$1,489	\$0	\$1,390	\$1,700		\$2,000	(\$2,000)
140 Show Income	\$11,011	\$11,065	\$12,026	\$18,550		\$6,200	\$6,200	(\$1,300)	\$1,800		\$1,800	(\$1,800)
150 4D Group Show Income						\$1,400	\$515	\$5,200	\$2,250		\$2,200	(\$2,200)
160 PNR 2023 Convention							\$10,227					\$0
170 General Income		\$171	\$1,072									\$0
<b>200 Non-operating Income</b>												
210 Donations	\$95		\$50	\$245		\$2,894	\$4,951	\$1,370	\$2,981		\$2,000	(\$2,000)
220 Investments	\$5,267	\$4,021		\$2,642			\$16					\$0
230 4D Group Income									\$113			\$0
235 Transfer from 4D Group Liability accounts					\$569	\$1,547	\$2,331	\$3,543	\$6,043		\$6,330	(\$6,330)
<b>TOTAL Income</b>	<b>\$18,465</b>	<b>\$16,384</b>	<b>\$19,522</b>	<b>\$23,162</b>	<b>\$2,881</b>	<b>\$15,875</b>	<b>\$25,622</b>	<b>\$11,507</b>	<b>\$16,333</b>	<b>\$0</b>	<b>\$15,770</b>	<b>(\$15,770)</b>
<b>Operating Expense</b>												
<b>500 General &amp; Administrative</b>												
510 Administration & Miscellaneous	\$1,368	\$693	\$1,765	\$969	\$236	\$463	\$256	\$210	\$452	\$11	\$450	(\$439)
520 Insurance	\$949	\$748	\$982	\$1,816	\$0	\$1,269	\$1,968		\$1,058	\$942	\$1,150	(\$208)
530 Membership, marketing, web	\$277	\$270	\$1,825	\$349	\$302	\$306	\$347	\$482	\$764	\$72	\$900	(\$828)
540 Storage units			\$1,434	\$1,864	\$1,201							\$0
550 Show expenses	\$354	\$337	\$520									\$0
560 Asset write off				\$2,095	\$4,350			\$3,469				\$0
570 Depreciation Expense								\$21,142				\$0
<b>600 Programs</b>												
610 Spring Meet Expenses	\$3,353	\$1,802	\$1,228	\$60		\$2,861	\$70	\$1,373	\$756		\$2,000	(\$2,000)
620 4D Group Expenses	\$2,605	\$3,027	\$5,527	\$2,354	\$1,134	\$1,949	\$4,122	\$5,472	\$7,653		\$8,435	(\$8,435)
625 Transfer to 4D Group Liability Accounts						\$1,223	\$515	\$4,959	\$2,570		\$2,200	(\$2,200)
630 4D Group Trailers	\$626	\$962	\$227	\$526	\$346	\$536	\$2,281	\$2,360	\$602	\$529	\$8,500	(\$7,971)
640 Clinics	\$1,633	\$1,362	\$2,987	\$968	\$468	\$225	\$1,212	\$2,120	\$1,577		\$1,350	(\$1,350)
650 Education (AP, etc)	\$2,420							\$219	\$975		\$100	(\$100)
660 Golden Grab Iron Award					\$455	\$240	\$228	\$228	\$127		\$300	(\$300)
665 Donations								\$1,500	\$2,000		\$1,500	(\$1,500)
690 PNR 2023 Convention						\$2,000						\$0
<b>700 PSX 2027 Convention</b>												
710 PSX 2027 Convention Bid								\$4,851	\$60		\$1,000	(\$1,000)
720 PSX 2027 Convention Delivery												\$0
<b>TOTAL Operating Expenses</b>	<b>\$13,585</b>	<b>\$9,201</b>	<b>\$16,496</b>	<b>\$11,001</b>	<b>\$8,492</b>	<b>\$11,072</b>	<b>\$10,999</b>	<b>\$48,386</b>	<b>\$18,595</b>	<b>\$1,554</b>	<b>\$27,885</b>	<b>(\$26,331)</b>
<b>Net Profit/Loss</b>	<b>\$4,880</b>	<b>\$7,182</b>	<b>\$3,026</b>	<b>\$12,161</b>	<b>(\$5,611)</b>	<b>\$4,803</b>	<b>\$14,623</b>	<b>(\$36,879)</b>	<b>(\$2,262)</b>	<b>(\$1,554)</b>	<b>(\$12,115)</b>	<b>\$10,561</b>

Values rounded to nearest dollar - rounding errors possible



## 4D PNR NMRA - Balance Sheet Summary

	2-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25	CURRENT 11-Aug-25
<b>Assets</b>								
<b>Bank</b>								
Chase Checking	\$10,403	\$11,174	\$8,732	\$12,467	\$12,726	\$8,639	\$2,334	\$5,780
Chase Savings	\$25,005	\$26,013	\$26,018	\$26,023	\$38,028	\$13,030	\$13,031	\$8,031
Chase PSX 2004 Savings	\$7,885	\$7,888	\$7,889	\$7,890	\$7,892	\$3,041	\$2,981	\$2,981
Chase CD						\$25,499	\$26,138	\$26,138
LPL Investments	\$48,587	\$50,192	\$69,521	\$60,738	\$70,193	\$81,672	\$92,853	\$92,853
Cash & Deposits	\$793			\$50		\$10	\$0	\$0
<b>TOTAL Bank Assets</b>	<b>\$92,672</b>	<b>\$95,267</b>	<b>\$112,160</b>	<b>\$107,168</b>	<b>\$128,839</b>	<b>\$131,891</b>	<b>\$137,337</b>	<b>\$135,783</b>
<b>Other Assets</b>								
Deposits						\$75	\$75	\$75
Video & patches	\$397	\$4,350						
Trailers	\$29,347	\$27,111	\$27,111	\$27,111	\$27,111			
<b>TOTAL Assets</b>	<b>\$122,417</b>	<b>\$126,728</b>	<b>\$139,271</b>	<b>\$134,279</b>	<b>\$155,950</b>	<b>\$131,966</b>	<b>\$137,412</b>	<b>\$135,858</b>
<b>Liabilities</b>								
<b>4D Groups</b>								
4D Free-mo Group								
4D HiRail Group	\$512	\$662	\$662	\$940	\$1,136	\$1,136	\$1,666	\$1,666
4D HO Group	\$8,257	\$3,333	\$3,333	\$2,792	\$1,993	\$1,070	(\$1,235)	(\$1,235)
4D NTrak Group	\$7,087	\$6,341	\$5,772	\$5,709	\$4,496	\$5,000	\$4,757	\$4,757
4D ETE HO Modular Group								
Unallocated to 4D Groups						\$1,836	\$381	\$381
<b>TOTAL Liabilities</b>	<b>\$15,855</b>	<b>\$10,336</b>	<b>\$9,767</b>	<b>\$9,441</b>	<b>\$7,625</b>	<b>\$9,042</b>	<b>\$5,569</b>	<b>\$5,569</b>



**4D PNR NMRA  
BUDGET**

FY 2025-2026 (July 1 2025 - June 30 2026)

Approved by Email 1-Jul-25

**INCOME**

**100 Operating Income**

	2024-2025		2025-2026		Contact
	Budget	Actual YTD 27-Jun-25	Budget	Change	
110 Interest	\$ 500.00	\$ 640.17	\$ 640.00	\$ 140.00	
120 NMRA Rebate	\$ 800.00	\$ 806.00	\$ 800.00	\$ -	
130 Spring Meet AGM revenue	\$ 2,500.00	\$ 1,700.00	\$ 2,000.00	\$ (500.00)	
140 4D Show Revenue (retained)					
WSHM Show Revenue	\$ 2,200.00	\$ 1,800.00	\$ 1,800.00	\$ (400.00)	
150 4D Modular Group Show Income					
4D ETE Group	\$ -	\$ -	\$ -	\$ -	Chris Woodruff
4D HiRail Group	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	Ed Ives
4D HO Group	\$ 1,100.00	\$ 900.00	\$ 900.00	\$ (200.00)	Lou Davis
4D HO Free-mo Group	\$ -	\$ -	\$ -	\$ -	Andy Goetzer
4D NTRAK Group	\$ 1,400.00	\$ 1,050.00	\$ 1,000.00	\$ (400.00)	Kurt Laidlaw
170 General Income					
Make & Take Clinics - Fees	\$ -	\$ -	\$ -	\$ -	Jack Hamilton
<b>TOTAL Operating Income</b>	<b>\$ 8,800.00</b>	<b>\$ 7,196.17</b>	<b>\$ 7,440.00</b>	<b>\$ (1,360.00)</b>	

**200 Non Operating Income**

210 Donations	\$ 2,000.00	\$ 2,981.00	\$ 2,000.00	\$ -	
230 Other Income		\$ 112.64	\$ -	\$ -	
235 Transfer from 4D Group Liability Ac	\$ 5,153.99	\$ 6,042.83	\$ 6,330.00	\$ 1,176.01	
<b>TOTAL Non Operating Income</b>	<b>\$ 7,153.99</b>	<b>\$ 9,136.47</b>	<b>\$ 8,330.00</b>	<b>\$ 1,176.01</b>	

**TOTAL INCOME**

<b>TOTAL INCOME</b>	<b>\$ 15,953.99</b>	<b>\$ 16,332.64</b>	<b>\$ 15,770.00</b>	<b>\$ (183.99)</b>	
---------------------	---------------------	---------------------	---------------------	--------------------	--

**EXPENSES**

**500 General & Administration**

510 General & Admin					
Bank fees & charges	\$ -	\$ 3.57	\$ -	\$ -	
Postage	\$ -	\$ 72.75	\$ -	\$ -	
General Administration	\$ 100.00	\$ 140.00	\$ 100.00	\$ -	
Accounting & Audit	\$ 200.00	\$ 137.04	\$ 250.00	\$ 50.00	
Ballot Committee	\$ 100.00	\$ 99.00	\$ 100.00	\$ -	
520 Insurance					
Directors & Officers	\$ 915.00	\$ 915.00	\$ 950.00	\$ 35.00	
Bond for bank signers	\$ 250.00	\$ 143.00	\$ 200.00	\$ (50.00)	
530 Membership & Marketing					
Website	\$ 600.00	\$ 745.72	\$ 700.00	\$ 100.00	
Membership	\$ 100.00	\$ 18.40	\$ 200.00	\$ 100.00	Byron Osborne
550 Show Expenses					
WSHM Show Expenses	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL General Expenses</b>	<b>\$ 2,265.00</b>	<b>\$ 2,274.48</b>	<b>\$ 2,500.00</b>	<b>\$ 235.00</b>	



**4D PNR NMRA  
BUDGET**

FY 2025-2026 (July 1 2025 - June 30 2026)

Approved by Email 1-Jul-25

	2024-2025		2025-2026		Contact
	Budget	Actual YTD	Budget	Change	
<b>600 Programs</b>					
610 Spring Meet AGM	\$ 2,500.00	\$ 756.31	\$ 2,000.00	\$ (500.00)	
<b>620 4D Modular Groups</b>					
<b>4D ETE Group</b>					
Maintenance & improve	\$ -	\$ -	\$ 3,220.00	\$ 3,220.00	Chris Woodruff
Travel (funded by 4D)	\$ -	\$ -	\$ 445.20	\$ 445.20	Chris Woodruff
<b>4D HiRail Group</b>					
Maintenance & improve	\$ 900.00	\$ 397.89	\$ 1,450.00	\$ 550.00	Ed Ives
Travel (funded by 4D)	\$ 1,664.28	\$ 1,028.09	\$ 1,085.00	\$ (579.28)	Ed Ives
<b>4D HO Group</b>					
Maintenance & improvem	\$ 4,053.99	\$ 4,660.86	\$ 500.00	\$ (3,553.99)	Lou Davis
Travel (funded by 4D)	\$ 460.00	\$ -	\$ 175.00	\$ (285.00)	Lou Davis
<b>4D HO Free-mo Group</b>					
Maintenance & improve	\$ 250.00	\$ -		\$ (250.00)	Andy Goetzer
Travel (funded by 4D)	\$ 200.00	\$ 273.38	\$ -	\$ (200.00)	Andy Goetzer
<b>4D NTRAK Group</b>					
Maintenance & improve	\$ 200.00	\$ 1,292.76	\$ 1,160.00	\$ 960.00	Kurt Laidlaw
Travel (funded by 4D)	\$ 400.00	\$ -	\$ 400.00	\$ -	Kurt Laidlaw
<b>Sponsored Clubs</b>					
Bremerton Northern MRC	\$ -	\$ -	\$ -	\$ -	Bill Hupé
PNW On30 Group	\$ -	\$ -	\$ -	\$ -	Alan Murray
625 Transfer to 4D Group Liability Accot	\$ 2,800.00	\$ 2,570.00	\$ 2,200.00	\$ (600.00)	
<b>630 Trailer Expenses</b>					
Trailer Purchase	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	
Trailer Maintenance	\$ 1,200.00	\$ 195.11	\$ 2,100.00	\$ 900.00	
WA vehicle registration	\$ 400.00	\$ 406.68	\$ 400.00	\$ -	
<b>640 Clinics</b>					
On-Line Clinics	\$ 500.00	\$ 529.35	\$ 500.00	\$ -	Lisa Murray
Make & Take - Costs	\$ -	\$ -	\$ -	\$ -	Jack Hamilton
Eastside	\$ -	\$ -	\$ -	\$ -	Russ Segner
N Seattle	\$ -	\$ -	\$ -	\$ -	Lisa Murray
Mt Vernon	\$ 300.00	\$ 150.00	\$ 300.00	\$ -	Al Carter
Olympia	\$ -	\$ -	\$ -	\$ -	Greg Wright
Tacoma	\$ 500.00	\$ -	\$ -	\$ (500.00)	Kevin Klettke
Westside	\$ 500.00	\$ 450.00	\$ 150.00	\$ (350.00)	Bill Hupé
Whidbey Island	\$ 400.00	\$ 448.00	\$ 400.00	\$ -	Rich Blake
650 Education Committee / AP	\$ 250.00	\$ 974.82	\$ 100.00	\$ (150.00)	???
660 Golden Grab Iron Award	\$ 300.00	\$ 126.99	\$ 300.00	\$ -	
665 Donations	\$ 1,500.00	\$ 2,000.00	\$ 1,500.00	\$ -	
<b>700 PSX 2027 NMRA Convention</b>					
710 PSX 2027 Convention Bid	\$ 500.00	\$ 60.22	\$ 1,000.00	\$ 500.00	Robin Peel
720 PSX 2027 Convention Delivery	\$ -	\$ -	\$ -	\$ -	Robin Peel
730 PSX 2027 Convention Other	\$ -	\$ -	\$ -	\$ -	Robin Peel
<b>TOTAL Program Expenses</b>	<b>\$ 19,778.27</b>	<b>\$ 16,320.46</b>	<b>\$ 25,385.20</b>	<b>\$ 5,606.93</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 22,043.27</b>	<b>\$ 18,594.94</b>	<b>\$ 27,885.20</b>	<b>\$ 5,841.93</b>	
<b>NET INCOME / (LOSS)</b>	<b>\$ (6,089.28)</b>	<b>\$ (2,262.30)</b>	<b>\$ (12,115.20)</b>	<b>\$ (6,025.92)</b>	