

Treasurer's Report

Fourth Division, PNR, NMRA

May 17, 2025



Routine Reports

- **Attached** are:
 - Detailed balance sheet (as of May 14, 2025)
 - Detailed profit & loss statement (year-to-date).
 - Simplified summary reports (2016 – present) as requested at prior Board meeting.
- Below is a summary of current year income & expenditure up to May 14, 2025.



2025-2026 Budget

The process has begun, but not all clinic leaders and modular group leaders have responded, yet. Note that:

- I have not received a response from the Eastside, North Seattle (defunct?), Mt Vernon or Olympia clinic chairs. Nor from the HO or HO Free-mo modular groups.
- I have requested a budget for the nascent ETE Modular Group, on the assumption that its assimilation into 4D will take place. They have their own bank account and have requested to retain it.

Observations & Concerns

- Some modular groups have asked for clarification upon how their liability account balances are managed. Below is the text that I emailed to each group on May 14:

Each modular group may generate income from the fees received for attending shows, from donations, and from other sources. This income is credited to each group's "liability

account”, increasing the balance. Likewise, expenditure reimbursed by 4D (for improvements to modules, etc.) will be funded from and will reduce the balance of the group’s liability account. Trailer expenses (including purchase, maintenance, registration and mileage) are reimbursed direct by 4D and do not impact a group’s liability account balance.

Approved annual budgets do not imply a “grant” of those funds to increase a group’s liability account. The budget is just used by the 4D Treasurer and group leaders to ensure that reimbursement requests are aligned with the group’s goals, prior to payment. Unspent, approved budgets do not roll over from year to year.

A cap of \$5,000 is imposed upon each group’s liability account – any excess funds are periodically reallocated to a holding account, for potential use by new modular groups or to fund significant expenditure by other groups (following 4D Board approval).

Robin Peel, Treasurer

May 14, 2025



4D PNR NMRA - Income Statement Summary

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	14-May-25 2024-2025	Budget 2024-25	Variance
Income											
100 Operating Income											
110 Interest Income	\$22	\$7	\$9	\$9	\$612	\$693	\$582	\$502	\$640	\$500	\$140
120 NMRA Rebate	\$477		\$5,364	\$1,716	\$1,700	\$1,652	\$800	\$803	\$806	\$800	\$6
130 Spring Meet Income	\$1,594	\$1,120	\$1,001			\$1,489	\$0	\$1,390		\$2,500	(\$2,500)
140 Show Income	\$11,011	\$11,065	\$12,026	\$18,550		\$6,200	\$6,200	(\$1,300)	\$1,800	\$2,200	(\$400)
150 4D Group Show Income						\$1,400	\$515	\$5,200	\$2,250	\$2,800	(\$550)
160 PNR 2023 Convention							\$10,227				\$0
170 General Income		\$171	\$1,072								\$0
200 Non-operating Income											
210 Donations	\$95		\$50	\$245		\$2,894	\$4,951	\$1,370	\$2,981	\$2,000	\$981
220 Investments	\$5,267	\$4,021		\$2,642			\$16				\$0
230 4D Group Income									\$113		\$113
235 Transfer from 4D Group Liability accounts					\$569	\$1,547	\$2,331	\$3,543	\$4,538	\$5,154	(\$616)
TOTAL Income	\$18,465	\$16,384	\$19,522	\$23,162	\$2,881	\$15,875	\$25,622	\$11,507	\$13,128	\$15,954	(\$2,826)
Operating Expense											
500 General & Administrative											
510 Administration & Miscellaneous	\$1,368	\$693	\$1,765	\$969	\$236	\$463	\$256	\$210	\$306	\$400	\$94
520 Insurance	\$949	\$748	\$982	\$1,816	\$0	\$1,269	\$1,968		\$1,058	\$1,165	\$107
530 Membership, marketing, web	\$277	\$270	\$1,825	\$349	\$302	\$306	\$347	\$482	\$714	\$700	(\$14)
540 Storage units			\$1,434	\$1,864	\$1,201						\$0
550 Show expenses	\$354	\$337	\$520								\$0
560 Asset write off				\$2,095	\$4,350			\$3,469			\$0
570 Depreciation Expense								\$21,142			\$0
600 Programs											
610 Spring Meet Expenses	\$3,353	\$1,802	\$1,228	\$60		\$2,861	\$70	\$1,373		\$2,500	\$2,500
620 4D Group Expenses	\$2,605	\$3,027	\$5,527	\$2,354	\$1,134	\$1,949	\$4,122	\$5,472	\$5,840	\$8,128	\$2,288
625 Transfer to 4D Group Liability Accounts						\$1,223	\$515	\$4,959	\$2,570	\$2,800	\$230
630 4D Group Trailers	\$626	\$962	\$227	\$526	\$346	\$536	\$2,281	\$2,360	\$502	\$1,600	\$1,098
640 Clinics	\$1,633	\$1,362	\$2,987	\$968	\$468	\$225	\$1,212	\$2,120	\$1,577	\$2,200	\$623
650 Education (AP, etc)	\$2,420							\$219	\$975	\$250	(\$725)
660 Golden Grab Iron Award					\$455	\$240	\$228	\$228		\$300	\$300
665 Donations								\$1,500		\$1,500	\$1,500
690 PNR 2023 Convention						\$2,000					\$0
700 PSX 2027 Convention											
710 PSX 2027 Convention Bid								\$4,851	\$60	\$500	\$440
720 PSX 2027 Convention Delivery											\$0
TOTAL Operating Expenses	\$13,585	\$9,201	\$16,496	\$11,001	\$8,492	\$11,072	\$10,999	\$48,386	\$13,602	\$22,043	\$8,441
Net Profit/Loss	\$4,880	\$7,182	\$3,026	\$12,161	(\$5,611)	\$4,803	\$14,623	(\$36,879)	(\$474)	(\$6,089)	(\$5,615)

Values rounded t Values rounded to nearest dollar - rounding errors possible



4D PNR NMRA - Balance Sheet Summary

	2-Jun-19	30-Jun-20	30-Jun-21	30-Jun-22	30-Jun-23	30-Jun-24	14-May-25
Assets							
Bank							
Chase Checking	\$10,403	\$11,174	\$8,732	\$12,467	\$12,726	\$8,639	\$5,627
Chase Savings	\$25,005	\$26,013	\$26,018	\$26,023	\$38,028	\$13,030	\$13,031
Chase PSX 2004 Savings	\$7,885	\$7,888	\$7,889	\$7,890	\$7,892	\$3,041	\$2,981
Chase CD						\$25,499	\$26,138
LPL Investments	\$48,587	\$50,192	\$69,521	\$60,738	\$70,193	\$81,672	\$84,008
Cash & Deposits	\$793			\$50		\$10	\$0
TOTAL Bank Assets	\$92,672	\$95,267	\$112,160	\$107,168	\$128,839	\$131,891	\$131,784
Other Assets							
Deposits						\$75	\$75
Video & patches	\$397	\$4,350					
Trailers	\$29,347	\$27,111	\$27,111	\$27,111	\$27,111		
TOTAL Assets	\$122,417	\$126,728	\$139,271	\$134,279	\$155,950	\$131,966	\$131,859
Liabilities							
4D Groups							
4D Free-mo Group							\$0
4D HiRail Group	\$512	\$662	\$662	\$940	\$1,136	\$1,136	\$1,666
4D HO Group	\$8,257	\$3,333	\$3,333	\$2,792	\$1,993	\$1,070	(\$1,455)
4D NTrak Group	\$7,087	\$6,341	\$5,772	\$5,709	\$4,496	\$5,000	\$5,026
4D ETE HO Modular Group							\$0
Unallocated to 4D Groups						\$1,836	\$1,836
TOTAL Liabilities	\$15,855	\$10,336	\$9,767	\$9,441	\$7,625	\$9,042	\$7,073

4D PNR NMRA

Profit and Loss

Basis: Cash

From 01 Jul 2024 To 14 May 2025

Account	Account Code	Total
Operating Income		
Interest Income	110	640.04
NMRA Rebate	120	806.00
Show Income	140	0.00
WSHM Income		1,800.00
Total for Show Income	140	1,800.00
4D Group Show Income	150	0.00
4D HiRail Group Show Income		300.00
4D HO Group Show Income		900.00
4D NTRAK Group Show Income		1,050.00
Total for 4D Group Show Income	150	2,250.00
Total for Operating Income		5,496.04
Cost of Goods Sold		
Total for Cost of Goods Sold		0.00
Gross Profit		5,496.04
Operating Expense		
General & Administrative	500	0.00
Admin & Miscellaneous	510	0.00
Administration		0.00
Accounting & Audit		114.20
Ballot Committee		99.00
General Administration		20.00
Total for Administration		233.20
Postage & Shipping		72.75
Total for Admin & Miscellaneous	510	305.95
Insurance	520	0.00
Insurance - Bank Signer		143.00
Insurance - Directors & Officers		915.00
Total for Insurance	520	1,058.00
Membership & Marketing	530	0.00
Membership & Recruitment		18.40
Website & Email		696.02
Total for Membership & Marketing	530	714.42
Total for General & Administrative	500	2,078.37
Programs	600	0.00
4D Group Expense	620	0.00
4D HiRail Group Expense		0.00
4D HiRail Group Ops/Mtce Expense		89.21
4D HiRail Group Travel Expense		1,028.09

Account	Account Code	Total
Total for 4D HiRail Group Expense		1,117.30
4D HO Free-mo Expense		0.00
4D HO Free-mo Travel Expense		273.38
Total for 4D HO Free-mo Expense		273.38
4D HO Group Expense		0.00
4D HO Group Ops/Mtce Expense		3,425.58
Total for 4D HO Group Expense		3,425.58
4D NTRAK Group Expense		0.00
4D NTRAK Group Ops/Mtce Expense		1,023.63
Total for 4D NTRAK Group Expense		1,023.63
Total for 4D Group Expense	620	5,839.89
Transfer to 4D Group Liability Accounts	625	2,570.00
Group Trailer Expenses	630	0.00
Trailer misc expense		195.11
Trailer registration		306.51
Total for Group Trailer Expenses	630	501.62
Clinics	640	0.00
Mount Vernon Clinic		150.00
On-Line Clinics		529.35
Westside Clinic		450.00
Whidbey Island Clinic		448.00
Total for Clinics	640	1,577.35
Education	650	974.82
Total for Programs	600	11,463.68
PSX 2027 Convention	700	0.00
PSX 2027 Convention Bid	710	60.22
Total for PSX 2027 Convention	700	60.22
Total for Operating Expense		13,602.27
Operating Profit		-8,106.23
Non Operating Income		
Donations Received	210	2,981.00
4D Group Income	230	0.00
4D NTRAK Group Income		112.64
Total for 4D Group Income	230	112.64
Transfer from 4D Group Liability Accounts	235	4,538.42
Total for Non Operating Income		7,632.06
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		-474.17

Amount is displayed in your base currency **USD

4D PNR NMRA

Balance Sheet

Basis: Cash

As of 14 May 2025

Account	Total
Assets	
Current Assets	
Cash	
Total for Cash	0.00
Bank	
Chase CD 180-269 days	26,137.62
Chase Checking	5,626.58
Chase PSX2004 Savings	2,981.35
Chase Savings	13,030.77
LPL - XXXX-1218	84,007.68
Total for Bank	131,784.00
Other current assets	
Total for Other current assets	0.00
Total for Current Assets	131,784.00
Other Assets	
Deposits	75.00
Total for Other Assets	75.00
Fixed Assets	
Total for Fixed Assets	0.00
Total for Assets	131,859.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Total for Current Liabilities	0.00
Long Term Liabilities	
Total for Long Term Liabilities	0.00
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	1,666.34
4D HO Group Liability	-1,455.43
4D NTrak Group Liability	5,026.37
Unallocated 4D Group Liability	1,836.06
Total for 4D Group Liability	7,073.34
Total for Other Liabilities	7,073.34
Total for Liabilities	7,073.34
Equities	
Current Year Earnings	-474.17
Retained Earnings	96,002.70
Unrealized Income	29,257.13

Account	Total
Total for Equities	124,785.66
Total for Liabilities & Equities	131,859.00

Amount is displayed in your base currency **USD