

# Treasurer's Report & Budget Approval

## Fourth Division, PNR, NMRA

### June 10, 2023



## Routine Reports

- Attached are the balance sheet (as of June 8, 2023) & income statement (year-to-date).
- Also attached is draft 3 of the 2023-2024 budget for discussion and approval (see discussion notes below).
- Below is a summary of current year (July 2022 – June 2023) income & expenditure.



## Routine Items for Discussion

1. We received reimbursement of the \$2,000 “seed money” provided to the PNR Tacoma convention.
2. Additional pavements of the “profit” from the PNR convention is imminent and expected to be between \$4,000 and \$6,000s.
3. We still need a decision on the disposition of funds from the PSX 2004 NMRA convention (\$7,892).
4. We are on track for a significant excess of income over expenditure for the current year. This is largely driven by the unexpectedly high value of donations (\$4,950) received.

## 2023-2024 Budget (draft 3)

1. The current draft 3 of the budget shows an overall loss of just under \$3,000 for the upcoming year:
  - a. Income in 2023-2024 is reduced because of the reduction of the NMRA rebate (via PNR) by 50%. This is a reduction of \$925 over the 2022-2023 budget.
  - b. Expenditure on modular groups is high, primarily because of the 4D HO Modular Group's request of \$4,080 for improvements.
  - c. No major changes to the routine operating expenses.
2. 2023-2024 budget assumes a repeat of the WSHM show (income about \$6,200), but zero income from the PSC or MOHAI shows.
3. No submissions received from the North Seattle, Olympia, or Tacoma clinics, nor from the On30 modular group. These have all been assigned a zero budget.
4. The 4D HO Modular Group has request just over \$4,000 for maintenance and improvements. This is roughly double the current balance in their liability account (\$1,994):
  - a. How should this request be funded?
  - b. Or, should we ask the group to reduce their budget to match their liability account balance?
5. Income from the major shows (MOHAI, PSC, WSHM) has not previously been allocated to the modular groups that supported these shows, but has instead been regarded as funding for 4D as a whole:
  - a. Going forward, should we allocate some (or all) of this income to the participating modular groups?
  - b. If so, how do we fund 4D's other core activities, given that the NMRA rebate is significantly reduced?
6. Are there any errors or omissions in this draft 3 of the 2023-2024 budget that need to be discussed and/or resolved?

**Robin Peel, Treasurer**

June 8, 2023

**4D PNR NMRA****FY 2023-2024 (July 1 2023 - June 30 2024)****Budget DRAFT 3 - For approval by 4D Board****INCOME****Operating Income**

	2022-23		2023-24	
	Budget	Actual YTD	Budget	Change
		5/31/23		red=bad
NMRA Rebate	\$ 1,700.00	\$ 800.00	\$ 775.00	\$ (925.00)
Interest	\$ 500.00	\$ 580.70	\$ 500.00	\$ -
Spring Meet revenue	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00
Make & Take Clinics - Fees	\$ 500.00	\$ -	\$ 500.00	\$ -
Show Revenue				
PNR Convention 2023	\$ 2,000.00	\$ 2,000.00	\$ -	\$ (2,000.00)
MOHAI Show Revenue		\$ -	\$ -	\$ -
WSHM Show Revenue	\$ 6,200.00	\$ 6,200.00	\$ 6,200.00	\$ -
PSC Show Revenue		\$ -	\$ -	\$ -
<b>TOTAL Operating Income</b>	<b>\$ 10,900.00</b>	<b>\$ 9,580.70</b>	<b>\$ 10,475.00</b>	<b>\$ (425.00)</b>

NMRA rebate from PNR has been reduced by 50%

May be allocated to specific 4D Groups  
Additional \$4k - 6K anticipated in 2022/23

Invited for 11/2023 ?

Assume repeated in 2023/24

Invited for 01/2024 ?

**Non Operating Income**

Investment Income	\$ -	\$ 16.03	\$ 20.00	\$ 20.00
Donations	\$ -	\$ 4,950.51	\$ 2,500.00	\$ 2,500.00

Estimate

For shows not listed in "Show Revenue" above

**4D Modular Group Income**

4D HiRail Group	\$ 300.00	\$ 300.00	\$ 300.00	\$ -
4D HO Group			\$ 150.00	\$ 150.00
4D HO Free-mo Group	\$ -	\$ -	\$ -	\$ -
4D N-Track Group	\$ 300.00	\$ 215.00	\$ 300.00	\$ -
4D On30 Group	\$ -	\$ -	\$ -	\$ -
From 4D Group Liability Accts	\$ -	\$ 1,816.03	\$ -	\$ -
<b>TOTAL Non Operating Income</b>	<b>\$ 600.00</b>	<b>\$ 7,297.57</b>	<b>\$ 3,270.00</b>	<b>\$ 2,670.00</b>

Net transfers to/from 4D Group liability accounts

**TOTAL INCOME**

<b>\$ 11,500.00</b>	<b>\$ 16,878.27</b>	<b>\$ 13,745.00</b>	<b>\$ 2,245.00</b>
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**EXPENSES****General**

Administration				
Bank fees & charges	\$ -	\$ -	\$ -	\$ -
General Administration	\$ 100.00	\$ 20.00	\$ 100.00	\$ -
Accounting & Audit	\$ 150.00	\$ 125.51	\$ 150.00	\$ -
Ballot Committee	\$ 250.00	\$ 99.00	\$ 100.00	\$ (150.00)
Golden Grab Iron Award	\$ 500.00	\$ 227.78	\$ 400.00	\$ (100.00)
Membership & Marketing				
Website	\$ 350.00	\$ 347.16	\$ 400.00	\$ 50.00
Membership	\$ 300.00	\$ -	\$ 500.00	\$ 200.00
Insurance				
Directors & Officers	\$ 864.00	\$ 1,753.00	\$ 889.00	\$ 25.00
Bond for bank signers	\$ 215.00	\$ -	\$ 215.00	\$ -
Trailer Expenses				
Trailer Maintenance	\$ 800.00	\$ 1,831.51	\$ 800.00	\$ -
WA vehicle registration	\$ 600.00	\$ 449.35	\$ 600.00	\$ -
Spring Meet AGM	\$ -	\$ 70.00	\$ 2,500.00	\$ 2,500.00
Education Committee	\$ 250.00	\$ -	\$ 250.00	\$ -
Show Expenses				
PNR Convention 2023	\$ -	\$ -	\$ -	\$ -
MOHAI Show Expenses	\$ -	\$ -	\$ -	\$ -
WSHM Show Expenses	\$ 250.00	\$ -	\$ 100.00	\$ (150.00)
PSC Expenses	\$ -	\$ -	\$ -	\$ -
Great Train Show Expenses	\$ -	\$ -	\$ -	\$ -
Other Expenses				
NWRWM Lionel layout	\$ 100.00	\$ -	\$ -	\$ (100.00)
<b>TOTAL General Expenses</b>	<b>\$ 4,729.00</b>	<b>\$ 4,923.31</b>	<b>\$ 7,004.00</b>	<b>\$ 2,275.00</b>

ZoHo Books (online accounting)  
Electronic ballots

Focus on retention at Clinics

Quotes received May 2023

Quotes received May 2023

Includes AP programme? (Yadock)

May 2023

Was this ever spent?



**4D PNR NMRA**  
**Budget DRAFT 3 - For approval by 4D Board**

**FY 2023-2024 (July 1 2023 - June 30 2024)**

	2022-23		2023-24	
	Budget	Actual YTD	Budget	Change
<b>Clinics</b>				
On-Line Clinics	\$ 500.00	\$ 991.58	\$ 500.00	\$ -
Make & Take - Costs	\$ 500.00	\$ -	\$ 500.00	\$ -
Eastside	\$ -	\$ -	\$ 200.00	\$ 200.00
N Seattle	\$ -	\$ -	\$ -	\$ -
Mt Vernon	\$ 400.00	\$ 180.00	\$ 300.00	\$ (100.00)
Olympia	\$ -	\$ -	\$ -	\$ -
Tacoma	\$ -	\$ -	\$ -	\$ -
Westside	\$ 200.00	\$ -	\$ 200.00	\$ -
Whidbey Island	\$ 250.00	\$ 40.00	\$ 400.00	\$ 150.00
<b>TOTAL Clinics Expenses</b>	<b>\$ 1,850.00</b>	<b>\$ 1,211.58</b>	<b>\$ 2,100.00</b>	<b>\$ 250.00</b>
<b>4D Modular Groups</b>				
<b>4D HiRail Group</b>				
Maintenance & improvements	\$ 307.00	\$ 248.73	\$ 1,050.00	\$ 743.00
Travel (funded by 4D)	\$ 904.00	\$ 680.38	\$ 960.00	\$ 56.00
<b>4D HO Group</b>				
Maintenance & improvements	\$ 3,107.00	\$ 798.22	\$ 4,080.00	\$ 973.00
Travel (funded by 4D)	\$ 656.25	\$ 323.81	\$ 460.00	\$ (196.25)
<b>4D HO Free-mo Group</b>				
Maintenance & improvements	\$ -	\$ -	\$ 500.00	\$ 500.00
Travel (funded by 4D)	\$ 350.00	\$ 260.82	\$ 310.00	\$ (40.00)
<b>4D N-Track Group</b>				
Maintenance & improvements	\$ -	\$ 1,428.36	\$ -	\$ -
Travel (funded by 4D)	\$ 250.00	\$ 381.95	\$ 250.00	\$ -
<b>4D On30 Group</b>				
Maintenance & improvements	\$ -	\$ -	\$ -	\$ -
Travel (funded by 4D)	\$ -	\$ -	\$ -	\$ -
<b>External Sponsorship</b>				
Bremerton Northern MRC	\$ 200.00	\$ -	\$ -	\$ (200.00)
<b>TOTAL Modular &amp; External Groups</b>	<b>\$ 5,774.25</b>	<b>\$ 4,122.27</b>	<b>\$ 7,610.00</b>	<b>\$ 1,835.75</b>
<b>TOTAL EXPENSES</b>	<b>\$ 12,353.25</b>	<b>\$ 10,257.16</b>	<b>\$ 16,714.00</b>	<b>\$ 4,360.75</b>
<b>OPERATING SURPLUS</b>	<b>\$ (1,453.25)</b>	<b>\$ (676.46)</b>	<b>\$ (6,239.00)</b>	<b>\$ (4,785.75)</b>
<b>NET INCOME</b>	<b>\$ (853.25)</b>	<b>\$ 6,621.11</b>	<b>\$ (2,969.00)</b>	<b>\$ (2,115.75)</b>

4D-wide Zoom costs, live streaming hardware

May-June 2024 in person clinics

Hybrid clinics

Donation for facility usage

**Liability account balance**

2-Jun-23

\$1,135.55

\$1,993.93

\$0.00

\$4,496.06

\$0.00

\$0.00

(Excluding non operating income)

(Including non-operating income)

# 4D PNR NMRA

## Balance Sheet

Basis: Accrual

As of 08 Jun 2023

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank</b>	
Chase Checking	16,725.27
Chase PSX2004 Savings	7,892.07
Chase Savings	26,027.81
LPL - XXXX-1218	66,281.28
<b>Total for Bank</b>	<b>116,926.43</b>
<b>Total for Current Assets</b>	<b>116,926.43</b>
<b>Fixed Assets</b>	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
<b>Total for Trailers</b>	<b>27,110.98</b>
<b>Total for Fixed Assets</b>	<b>27,110.98</b>
<b>Total for Assets</b>	<b>144,037.41</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Other Liabilities</b>	
4D Group Liability	0.00
4D HiRail Group Liability	1,135.55
4D HO Group Liability	1,993.93
4D NTrak Group Liability	4,496.06
<b>Total for 4D Group Liability</b>	<b>7,625.54</b>
<b>Total for Other Liabilities</b>	<b>7,625.54</b>
<b>Total for Liabilities</b>	<b>7,625.54</b>
<b>Equities</b>	
Unrealized Income	11,532.51
Current Year Earnings	6,621.11
Retained Earnings	118,258.25
<b>Total for Equities</b>	<b>136,411.87</b>
<b>Total for Liabilities &amp; Equities</b>	<b>144,037.41</b>

\*\*Amount is displayed in your base currency **USD**

# 4D PNR NMRA

## Profit and Loss

Basis: Accrual

From 01 Jul 2022 To 30 Jun 2023

Account	Account Code	Total
<b>Operating Income</b>		
Interest Income		580.70
NMRA Rebate		800.00
Show Income		0.00
PNR 2023 Convention		2,000.00
WSHM Income		6,200.00
<b>Total for Show Income</b>		<b>8,200.00</b>
<b>Total for Operating Income</b>		<b>9,580.70</b>
<b>Cost of Goods Sold</b>		
<b>Total for Cost of Goods Sold</b>		<b>0.00</b>
<b>Gross Profit</b>		<b>9,580.70</b>
<b>Operating Expense</b>		
General Expenses	500	0.00
Administration		0.00
Accounting & Audit		125.51
Ballot Committee		99.00
General Administration		20.00
<b>Total for Administration</b>		<b>244.51</b>
Grab Iron Awards		227.78
Insurance		0.00
Insurance - Directors & Officers		1,753.00
<b>Total for Insurance</b>		<b>1,753.00</b>
Spring Meet Expense		70.00
Trailer Expenses		0.00
Trailer misc expense		1,831.51
Trailer registration		449.35
<b>Total for Trailer Expenses</b>		<b>2,280.86</b>
Membership & Marketing		0.00
Website		347.16
<b>Total for Membership &amp; Marketing</b>		<b>347.16</b>
<b>Total for General Expenses</b>	<b>500</b>	<b>4,923.31</b>
Clinics	510	0.00
Mount Vernon Clinic		180.00
On-Line Clinics		991.58
Whidbey Island Clinic		40.00
<b>Total for Clinics</b>	<b>510</b>	<b>1,211.58</b>
4D Group Expense	520	0.00
4D HiRail Group Expense		0.00
4D HiRail Group Ops/Mtce Expense		248.73

Account	Account Code	Total
4D HiRail Group Travel Expense		680.38
<b>Total for 4D HiRail Group Expense</b>		<b>929.11</b>
4D HO Free-mo Expense		0.00
4D HO Free-mo Travel Expense		260.82
<b>Total for 4D HO Free-mo Expense</b>		<b>260.82</b>
4D HO Group Expense		0.00
4D HO Group Ops/Mtce Expense		798.22
4D HO Group Travel Expense		323.81
<b>Total for 4D HO Group Expense</b>		<b>1,122.03</b>
4D NTRAK Group Expense		0.00
4D NTRAK Group Ops/Mtce Expense		1,428.36
4D NTRAK Group Travel Expense		381.95
<b>Total for 4D NTRAK Group Expense</b>		<b>1,810.31</b>
<b>Total for 4D Group Expense</b>	<b>520</b>	<b>4,122.27</b>
<b>Total for Operating Expense</b>		<b>10,257.16</b>
<b>Operating Profit</b>		<b>-676.46</b>
<b>Non Operating Income</b>		
Donations		4,950.51
Investment Income		16.03
4D Group Income		0.00
4D HiRail Group Income		300.00
4D NTRAK Group Income		215.00
From 4D Group Liability Accounts		1,816.03
<b>Total for 4D Group Income</b>		<b>2,331.03</b>
<b>Total for Non Operating Income</b>		<b>7,297.57</b>
<b>Non Operating Expense</b>		
<b>Total for Non Operating Expense</b>		<b>0.00</b>
<b>Net Profit/Loss</b>		<b>6,621.11</b>

\*\*Amount is displayed in your base currency **USD**