

Treasurer's Report Fourth Division, PNR, NMRA March 24, 2023



Routine Reports

- Attached are the balance sheet (as of March 23, 2023) & income statement (year-to-date).
- Below is a summary of current year (July 2022 – June 2023) income & expenditure.



* Income and expense values displayed are exclusive of taxes.



Items for Discussion

- We received significant “donations” from sales at the Monroe Train Show (\$1,908).
- There is a tangible financial risk to 4D from the PNR convention, should the event’s income not match its expenses. In addition to not receiving back our loaned “seed money” (\$2,000), 4D may be at risk for other liabilities incurred by the PNR convention.
- It’s budget time! Our 2023-2024 financial year begins on July 1, 2023, and we need to have an approved budget before then. I recommend that we repeat last year’s budget process and assumptions, viz:
 - Assume a regular cadence of train shows and events in 2023-24.
 - We will have show income from WSHM (\$6,200 in current year).
 - We will not have show income from PSC nor from MOHAI. Or, is MOHAI returning?
- We still need a decision on the disposition of funds from the PSX 2004 NMRA convention (\$7,892).

Robin Peel, Treasurer
March 23, 2023

4D PNR NMRA

Balance Sheet

Basis: Accrual

As of 23 Mar 2023

Account	Total
Assets	
Current Assets	
Bank	
Chase Checking	17,052.96
Chase PSX2004 Savings	7,891.68
Chase Savings	26,026.52
LPL - XXXX-1218	65,388.85
Total for Bank	116,360.01
Total for Current Assets	116,360.01
Fixed Assets	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
Total for Trailers	27,110.98
Total for Fixed Assets	27,110.98
Total for Assets	143,470.99
Liabilities & Equities	
Liabilities	
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	940.00
4D HO Group Liability	2,792.15
4D NTrak Group Liability	3,898.04
Total for 4D Group Liability	7,630.19
Total for Other Liabilities	7,630.19
Total for Liabilities	7,630.19
Equities	
Unrealized Income	10,647.85
Current Year Earnings	6,934.74
Retained Earnings	118,258.21
Total for Equities	135,840.80
Total for Liabilities & Equities	143,470.99

Amount is displayed in your base currency **USD

4D PNR NMRA

Profit and Loss

Basis: Accrual

From 01 Jul 2022 To 30 Jun 2023

Account	Account Code	Total
Operating Income		
Interest Income		571.25
NMRA Rebate		402.00
Show Income		0.00
WSHM Income		6,200.00
Total for Show Income		6,200.00
Total for Operating Income		7,173.25
Cost of Goods Sold		
Total for Cost of Goods Sold		0.00
Gross Profit		7,173.25
Operating Expense		
General Expenses	500	0.00
Administration		0.00
Accounting & Audit		102.69
General Administration		20.00
Total for Administration		122.69
Insurance		0.00
Insurance - Directors & Officers		864.00
Total for Insurance		864.00
Spring Meet Expense		70.00
Trailer Expenses		0.00
Trailer misc expense		1,086.56
Trailer registration		269.61
Total for Trailer Expenses		1,356.17
Membership & Marketing		0.00
Website		325.15
Total for Membership & Marketing		325.15
Total for General Expenses	500	2,738.01
Clinics	510	0.00
Mount Vernon Clinic		180.00
On-Line Clinics		991.58
Total for Clinics	510	1,171.58
4D Group Expense	520	0.00
4D HiRail Group Expense		0.00
4D HiRail Group Ops/Mtce Expense		144.28
4D HiRail Group Travel Expense		634.66
Total for 4D HiRail Group Expense		778.94
4D HO Free-mo Expense		0.00
4D HO Free-mo Travel Expense		260.82

Account	Account Code	Total
Total for 4D HO Free-mo Expense		260.82
4D HO Group Expense		0.00
4D HO Group Travel Expense		173.75
Total for 4D HO Group Expense		173.75
4D NTRAK Group Expense		0.00
4D NTRAK Group Ops/Mtce Expense		2,026.42
4D NTRAK Group Travel Expense		381.95
Total for 4D NTRAK Group Expense		2,408.37
Total for 4D Group Expense	520	3,621.88
Total for Operating Expense		7,531.47
Operating Profit		-358.22
Non Operating Income		
Donations		4,950.51
Investment Income		16.03
4D Group Income		0.00
4D HiRail Group Income		300.00
4D NTRAK Group Income		215.00
From 4D Group Liability Accounts		1,811.42
Total for 4D Group Income		2,326.42
Total for Non Operating Income		7,292.96
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		6,934.74

Amount is displayed in your base currency **USD