

# Treasurer's Report

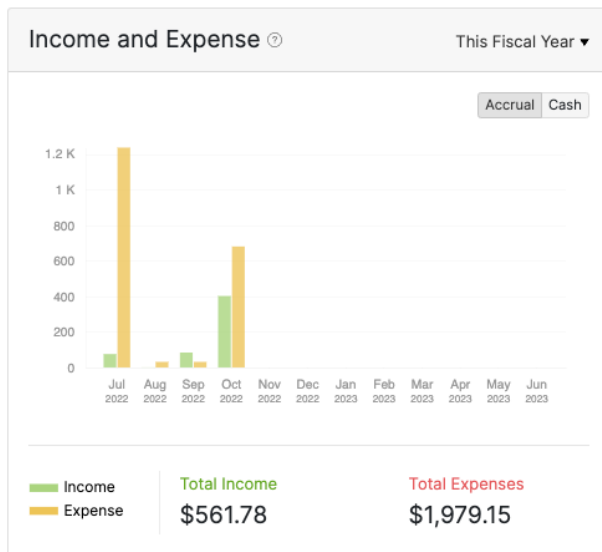
## Fourth Division, PNR, NMRA

### October 29, 2022

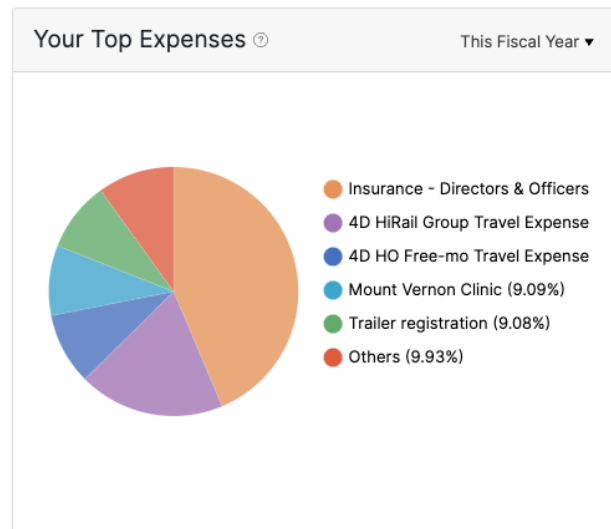


## Routine Reports

- Attached are balance sheet & income statement reports, as of October 28, 2022.
- Below is a summary of current year (July 2022 – October 2022) income & expenditure.



\* Income and expense values displayed are exclusive of taxes.



## Items for Discussion

- We received a partial payment of \$402 from PNR for the NMRA member rebate. I believe that this represents the payment for one quarter, but the PNR Treasurer was unable to confirm this. It is frustrating not knowing how much income to expect - nor when!
- With the transition to a new 4D Superintendent, I will need to change our bank signatories and our associated bond:
  - Remove Russ Segner. Bill Messecar is already a signatory as the prior Secretary.
  - Add Alex Brikoff (as Secretary). I will coordinate with Alex.
- Trailers:
  - All trailers currently have valid registrations & tabs.
  - We have two trailers used primarily for storage (#4 and #6). Is this the best use of the trailers?
- Approval of unbudgeted expenditure:
  - I received an expense reimbursement request that include new locks (\$598.06) for trailer #5 (NTrak) and for new tires (\$1,085.16). I do not believe that these were budgeted, and therefore they require approval by the 4D Board.

- Prompt submission of expense reports:
  - That same reimbursement request included other items dating back to 2019! (The total reimbursement request is \$3,276.63.) I would like to start imposing a policy that reimbursement requests must be submitted within 30 days of incurring the expense.

**Robin Peel, Treasurer**

October 28, 2022

# 4D PNR NMRA

## Balance Sheet

Basis: Accrual

As of 28 Oct 2022

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	50.00
<b>Total for Cash</b>	<b>50.00</b>
<b>Bank</b>	
Chase Checking	10,889.77
Chase PSX2004 Savings	7,891.03
Chase Savings	26,024.40
LPL - XXXX-1218	58,422.26
<b>Total for Bank</b>	<b>103,227.46</b>
<b>Total for Current Assets</b>	<b>103,277.46</b>
<b>Fixed Assets</b>	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
<b>Total for Trailers</b>	<b>27,110.98</b>
<b>Total for Fixed Assets</b>	<b>27,110.98</b>
<b>Total for Assets</b>	<b>130,388.44</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
4D Group Liability	0.00
4D HiRail Group Liability	940.00
4D HO Group Liability	2,792.15
4D NTrak Group Liability	5,709.46
<b>Total for 4D Group Liability</b>	<b>9,441.61</b>
<b>Total for Liabilities</b>	<b>9,441.61</b>
<b>Equities</b>	
Unrealized Income	4,105.99
Current Year Earnings	-1,417.37
Retained Earnings	118,258.21
<b>Total for Equities</b>	<b>120,946.83</b>
<b>Total for Liabilities &amp; Equities</b>	<b>130,388.44</b>

\*\*Amount is displayed in your base currency USD

# 4D PNR NMRA

## Profit and Loss

Basis: Accrual

From 01 Jul 2022 To 28 Oct 2022

Account	Account Code	Total
<b>Operating Income</b>		
Interest Income		159.78
NMRA Rebate		402.00
<b>Total for Operating Income</b>		<b>561.78</b>
<b>Cost of Goods Sold</b>		
<b>Total for Cost of Goods Sold</b>		<b>0.00</b>
<b>Gross Profit</b>		<b>561.78</b>
<b>Operating Expense</b>		
General Expenses	500	0.00
Administration		0.00
Accounting & Audit		45.64
General Administration		20.00
<b>Total for Administration</b>		<b>65.64</b>
Insurance		0.00
Insurance - Directors & Officers		864.00
<b>Total for Insurance</b>		<b>864.00</b>
Spring Meet Expense		70.00
Trailer Expenses		0.00
Trailer misc expense		1.40
Trailer registration		179.74
<b>Total for Trailer Expenses</b>		<b>181.14</b>
Membership & Marketing		0.00
Website		59.43
<b>Total for Membership &amp; Marketing</b>		<b>59.43</b>
<b>Total for General Expenses</b>	<b>500</b>	<b>1,240.21</b>
Clinics	510	0.00
Mount Vernon Clinic		180.00
<b>Total for Clinics</b>	<b>510</b>	<b>180.00</b>
4D Group Expense	520	0.00
4D HiRail Group Expense		0.00
4D HiRail Group Travel Expense		374.62
<b>Total for 4D HiRail Group Expense</b>		<b>374.62</b>
4D HO Free-mo Expense		0.00
4D HO Free-mo Travel Expense		184.32
<b>Total for 4D HO Free-mo Expense</b>		<b>184.32</b>
<b>Total for 4D Group Expense</b>	<b>520</b>	<b>558.94</b>
<b>Total for Operating Expense</b>		<b>1,979.15</b>
<b>Operating Profit</b>		<b>-1,417.37</b>
<b>Non Operating Income</b>		

Account	Account Code	Total
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	-1,417.37

\*\*Amount is displayed in your base currency **USD**