

# Treasurer's Report

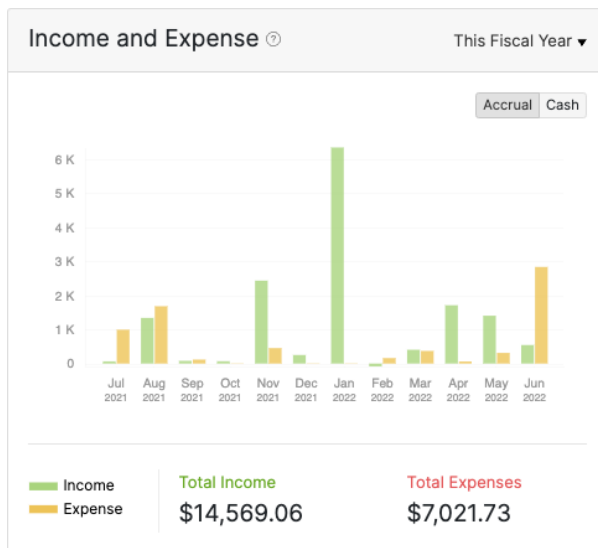
## Fourth Division, PNR, NMRA

### June 11, 2022

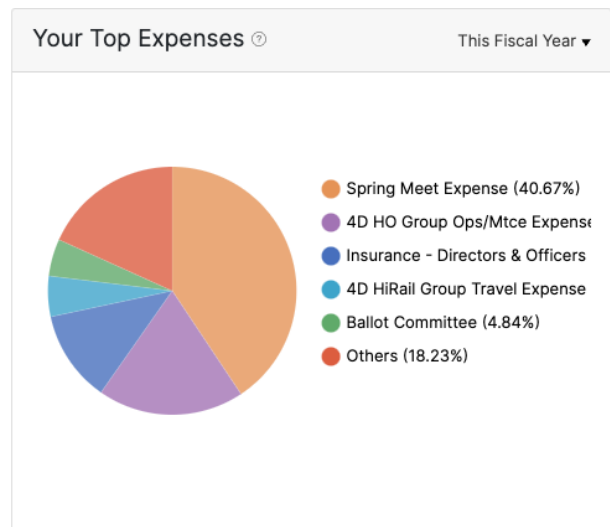


### Routine Reports

- Attached are balance sheet & income statement reports, as of June 9, 2022.
- Below is a summary of current year (July 2021 – June 2022) income & expenditure. We are on-track to close the year with a healthy “profit” of \$7,547, despite the loss of the PSC show income. This is due to:
  - Reduced expenses for clinics and attendance at shows
  - Increased level of donations
  - Income from the WSHM show



\* Income and expense values displayed are exclusive of taxes.



### Significant Items

- This year's Spring Meet made a loss of \$1,372. Attendance was lower.
- Routine expenditure remains low and significantly under budget, reflecting minimal attendance at shows and the continuation of many clinics as virtual sessions.
- Our investments in LPL Financial have reduced in value slightly again to \$64,794.05 (May 31). This is still a significant increase (\$15,794.0) since the account was opened (with an initial investment of \$50,000).

### Items for Discussion

- With the transition to a new 4D Superintendent, I will need to change our bank signatories and our associated bond.

- 2022/23 Budget needs to be assembled and finalized ASAP. I do not expect significant changes from the current year's budget. Here are my proposed assumptions and guidance – input welcomed:
  - Assume a regular cadence of train shows and events in 2022-23. We will plan optimistically.
  - We will have show income from WSHM (\$6,200 in current year).
  - We will not have show income from PSC nor from MOHAI.
- These are the contact persons that I have for budget requests. Please confirm that they are accurate:
  - Clinics:
    - On-Line Zoom Clinics and layout tours - Lisa Murray
    - North Seattle - Lisa Murray
    - Make & Take - Jack Hamilton [Will we do this in 2022-23 ?]
    - Redmond / Marysville - Alex Brikoff
    - Mt Vernon - Ted Becker
    - Olympia - Greg Wright
    - Tacoma - Kevin Klettke
    - Westside - Bill Hupe
    - Whidbey Island - Rich Blake
  - Modular Groups:
    - 4D HiRail Group - Ed Ives
    - 4D HO Group - Mike Slease
    - 4D HO Fremo - Larry Sloane [or is it Nathan Rich ?]
    - 4D N-Track Group - Al Lowe
    - 4D On30 Group - Rich Blake [or is it Alan Murray]
    - Bremerton Northern MRC - Bill Hupe

**Robin Peel, Treasurer**

June 09, 2022

# 4D PNR NMRA

## Balance Sheet

Basis: Accrual

As of 09 Jun 2022

Account	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	
Petty Cash	50.00
	50.00
Bank	
Chase Checking	15,295.41
Chase PSX2004 Savings	7,890.51
Chase Savings	26,022.69
LPL - XXXX-1218	65,794.05
	115,002.66
Total Current Assets	<b>115,052.66</b>
<b>Fixed Assets</b>	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
<b>Total for Trailers</b>	27,110.98
Total Fixed Assets	<b>27,110.98</b>
<b>TOTAL ASSETS</b>	<b>142,163.64</b>
<b>LIABILITIES &amp; EQUITIES</b>	
<b>Liabilities</b>	
<b>Other Liabilities</b>	
4D Group Liability	0.00
4D HiRail Group Liability	940.00
4D HO Group Liability	2,792.15
4D NTrak Group Liability	5,709.46
<b>Total for 4D Group Liability</b>	9,441.61
Total Other Liabilities	<b>9,441.61</b>
Total Liabilities	<b>9,441.61</b>
<b>Equities</b>	
Current Year Earnings	7,547.33
Retained Earnings	113,455.82
Unrealized Income	11,718.88
Total Equities	<b>132,722.03</b>
<b>TOTAL LIABILITIES &amp; EQUITIES</b>	<b>142,163.64</b>

# 4D PNR NMRA

## Profit and Loss

Basis: Accrual

From 01 Jul 2021 To 09 Jun 2022

Account	Account Code	Total
<b>Operating Income</b>		
Interest Income		609.37
NMRA Rebate		1,652.00
Spring Meet Income		1,489.00
Show Income		0.00
WSHM Income		6,200.00
<b>Total for Show Income</b>		<b>6,200.00</b>
<b>Total for Operating Income</b>		<b>9,950.37</b>
<b>Cost of Goods Sold</b>		
<b>Total for Cost of Goods Sold</b>		<b>0.00</b>
<b>Gross Profit</b>		<b>9,950.37</b>
<b>Operating Expense</b>		
Bank Fees and Charges		75.48
4D Group Expense		0.00
4D HiRail Group Expense		0.00
4D HiRail Group Travel Expense		371.84
<b>Total for 4D HiRail Group Expense</b>		<b>371.84</b>
4D HO Group Expense		0.00
4D HO Group Ops/Mtce Expense		1,339.79
<b>Total for 4D HO Group Expense</b>		<b>1,339.79</b>
4D NTRAK Group Expense		0.00
4D NTRAK Group Ops/Mtce Expense		236.96
<b>Total for 4D NTRAK Group Expense</b>		<b>236.96</b>
<b>Total for 4D Group Expense</b>		<b>1,948.59</b>
General Expenses		0.00
Administration		0.00
Accounting & Audit		115.08
Ballot Committee		251.77
General Administration		10.00
<b>Total for Administration</b>		<b>376.85</b>
Insurance		0.00
Insurance - Bank Signer		215.00
Insurance - Directors & Officers		839.00
<b>Total for Insurance</b>		<b>1,054.00</b>
Spring Meet Expense		2,861.07
Trailer Expenses		0.00
Trailer registration		174.50
<b>Total for Trailer Expenses</b>		<b>174.50</b>
Membership & Marketing		0.00

Account	Account Code	Total
Website		306.24
<b>Total for Membership &amp; Marketing</b>		<b>306.24</b>
<b>Total for General Expenses</b>		<b>4,772.66</b>
Clinics		0.00
Mount Vernon Clinic		225.00
<b>Total for Clinics</b>		<b>225.00</b>
<b>Total for Operating Expense</b>		<b>7,021.73</b>
<b>Operating Profit</b>		<b>2,928.64</b>
<b>Non Operating Income</b>		
Donations		2,894.00
4D Group Income		0.00
4D HiRail Group Income		278.00
4D HO Group Income		800.00
4D NTRAK Group Income		322.17
From 4D Group Liability Accounts		324.52
<b>Total for 4D Group Income</b>		<b>1,724.69</b>
<b>Total for Non Operating Income</b>		<b>4,618.69</b>
<b>Non Operating Expense</b>		
<b>Total for Non Operating Expense</b>		<b>0.00</b>
<b>Net Profit/Loss</b>		<b>7,547.33</b>

\*\*Amount is displayed in your base currency **USD**