

Treasurer's Report

Fourth Division, PNR, NMRA

April 23, 2022

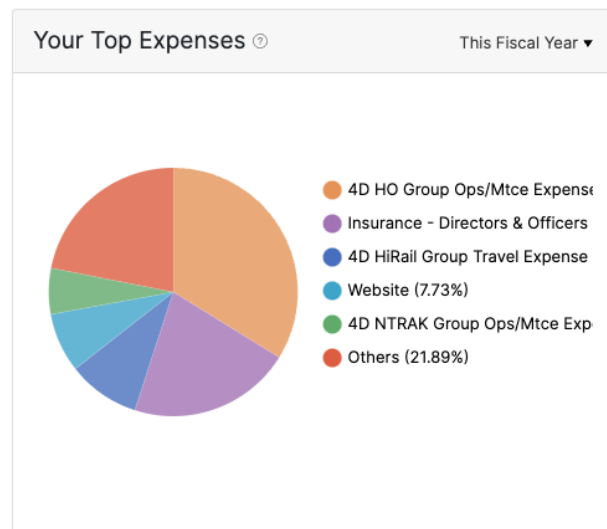


Routine Reports

- Attached are balance sheet & income statement reports, as of April 22, 2022.
- Below is a summary of current year (July 2021 – June 2022) income & expenditure.



* Income and expense values displayed are exclusive of taxes.



Significant Items

- We received income of \$1,652 from NMRA as our membership rebate (April 1).
- Routine expenditure remains low and significantly under budget, reflecting minimal attendance at shows and the continuation of many clinics as virtual sessions.
- Our investments in LPL Financial have reduced in value slightly this year to \$70,597 (March 31), likely due to the current global instability. This is still a significant increase (\$20,597) since the account was opened (with an initial investment of \$50,000).

Items for Discussion

- PSX 2004 funds (\$7,890):
 - At prior 4D Board meetings, the trustees of the PSX 2004 funds committed to exploring options for use/disposition of these funds. There is now interest in hosting the 2025 NMRA convention in 4D, so these funds will likely act as seed money for that convention, should we proceed.

Robin Peel, Treasurer

April 22, 2022

4D PNR NMRA

Balance Sheet

Basis: Accrual

As of 22 Apr 2022

Account	Total
ASSETS	
Current Assets	
Bank	
Chase Checking	15,746.14
Chase PSX2004 Savings	7,890.25
Chase Savings	26,021.83
LPL - XXXX-1218	70,597.86
	120,256.08
Total Current Assets	120,256.08
Fixed Assets	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
Total for Trailers	27,110.98
Total Fixed Assets	27,110.98
TOTAL ASSETS	147,367.06
LIABILITIES & EQUITIES	
Liabilities	
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	940.00
4D HO Group Liability	1,992.15
4D NTrak Group Liability	5,709.46
Total for 4D Group Liability	8,641.61
Total Other Liabilities	8,641.61
Total Liabilities	8,641.61
Equities	
Current Year Earnings	8,687.26
Retained Earnings	113,455.82
Unrealized Income	16,582.37
Total Equities	138,725.45
TOTAL LIABILITIES & EQUITIES	147,367.06

**Amount is displayed in your base currency USD

4D PNR NMRA

Profit and Loss

Basis: Accrual

From 01 Jul 2021 To 22 Apr 2022

Account	Account Code	Total
Operating Income		
Interest Income		548.57
NMRA Rebate		1,652.00
Show Income		0.00
WSHM Income		6,200.00
Total for Show Income		6,200.00
Total for Operating Income		8,400.57
Cost of Goods Sold		
Total for Cost of Goods Sold		0.00
Gross Profit		8,400.57
Operating Expense		
4D Group Expense		0.00
4D HiRail Group Expense		0.00
4D HiRail Group Travel Expense		371.84
Total for 4D HiRail Group Expense		371.84
4D HO Group Expense		0.00
4D HO Group Ops/Mtce Expense		1,339.79
Total for 4D HO Group Expense		1,339.79
4D NTRAK Group Expense		0.00
4D NTRAK Group Ops/Mtce Expense		236.96
Total for 4D NTRAK Group Expense		236.96
Total for 4D Group Expense		1,948.59
General Expenses		0.00
Administration		0.00
Accounting & Audit		103.67
General Administration		10.00
Total for Administration		113.67
Insurance		0.00
Insurance - Bank Signer		215.00
Insurance - Directors & Officers		839.00
Total for Insurance		1,054.00
Spring Meet Expense		50.00
Trailer Expenses		0.00
Trailer registration		174.50
Total for Trailer Expenses		174.50
Membership & Marketing		0.00
Website		306.24
Total for Membership & Marketing		306.24
Total for General Expenses		1,698.41

Account	Account Code	Total
Clinics		0.00
Mount Vernon Clinic		225.00
Total for Clinics		225.00
Total for Operating Expense		3,872.00
Operating Profit		4,528.57
Non Operating Income		
Donations		2,434.00
4D Group Income		0.00
4D HiRail Group Income		278.00
4D NTRAK Group Income		322.17
From 4D Group Liability Accounts		1,124.52
Total for 4D Group Income		1,724.69
Total for Non Operating Income		4,158.69
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		8,687.26

Amount is displayed in your base currency **USD