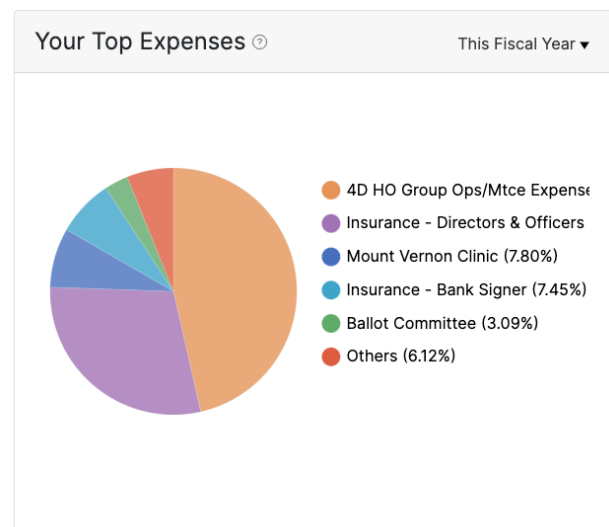
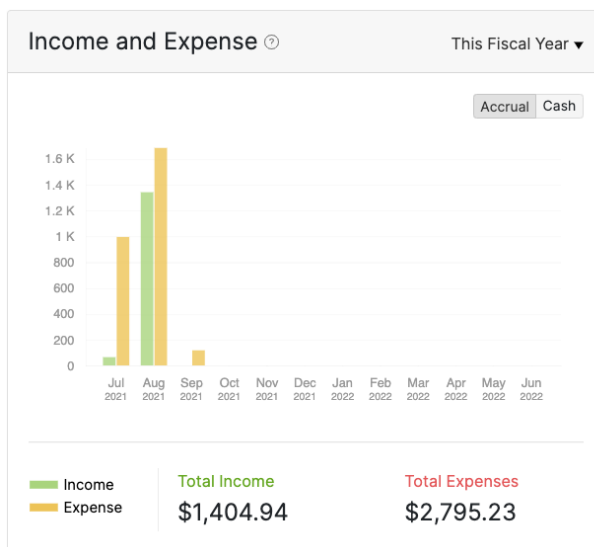


Treasurer's Report Fourth Division, PNR, NMRA September 25, 2021



Routine Reports

- Attached are balance sheet & income statement (year to date) reports as of September 23, 2021.
- Below is a summary of current year (July 1, 2021 – September 23, 2021) expenditure.
 - The “income” (\$1,404) represents a transfer from the 4D HO Group liability account to cover some recent purchases (details below).



Significant Activity

- Payments were made for insurance premiums:
 - Bank signer bond (\$215)
 - Directors and Officers (\$819).
- 4D HO Group made significant purchase of track (\$900.43) and LCC equipment (\$440) from their “liability” account.
- Our investments in LPL Financial are doing well, increasing in value by over \$22,250 since the account was opened with an initial investment of \$50,000.

2021/2022 Budget

- A copy of the 2021/22 budget, as approved at the June 19, 2021 Board meeting is attached.

Items for Discussion

- PSX 2004 funds:
 - We continue to hold funds from the NMRA 2004 PSX Convention (\$7,888), 17 years ago. These are in a savings account earning minimal interest, so in these days of increasing inflation, the funds are slowly evaporating
 - It is my understanding that use/disposition of these funds must be authorized by the PSX 2004 committee, viz. Di Voss, Jack Hamilton & Ed Liesse.
 - Can we recommend an effective usage of these funds to propose to the PSX 2004 committee? Ideas?

Robin Peel, Treasurer

September 23, 2021

4D PNR NMRA

Balance Sheet

Basis: Accrual

As of 24 Sep 2021

Account	Total
ASSETS	
Current Assets	
Bank	
Chase Checking	5,936.74
Chase PSX2004 Savings	7,889.35
Chase Savings	26,018.84
LPL - XXXX-1218	72,251.05
	112,095.98
Total Current Assets	112,095.98
Fixed Assets	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
Total for Trailers	27,110.98
Total Fixed Assets	27,110.98
TOTAL ASSETS	139,206.96
LIABILITIES & EQUITIES	
Liabilities	
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	662.00
4D HO Group Liability	1,992.15
4D NTrak Group Liability	5,771.59
Total for 4D Group Liability	8,425.74
Total Other Liabilities	8,425.74
Total Liabilities	8,425.74
Equities	
Current Year Earnings	-1,390.29
Retained Earnings	113,455.82
Unrealized Income	18,715.69
Total Equities	130,781.22
TOTAL LIABILITIES & EQUITIES	139,206.96

**Amount is displayed in your base currency USD

4D PNR NMRA

Profit and Loss

Basis: Cash

From 01 Jul 2021 To 24 Sep 2021

Account	Total
Operating Income	
Interest Income	64.55
Total Operating Income	64.55
Cost of Goods Sold	
Total Cost of Goods Sold	0.00
Gross Profit	64.55
Operating Expense	
4D Group Expense	0.00
4D HO Group Expense	0.00
4D HO Group Ops/Mtce Expense	1,339.79
Total for 4D HO Group Expense	1,339.79
Total for 4D Group Expense	1,339.79
Administration	0.00
Accounting & Audit	29.76
Total for Administration	29.76
Clinics	0.00
Mount Vernon Clinic	225.00
Total for Clinics	225.00
Insurance	0.00
Insurance - Bank Signer	215.00
Insurance - Directors & Officers	839.00
Total for Insurance	1,054.00
Membership & Marketing	0.00
Website	59.43
Total for Membership & Marketing	59.43
Trailer Expenses	0.00
Trailer registration	87.25
Total for Trailer Expenses	87.25
Total Operating Expense	2,795.23
Operating Profit	-2,730.68
Non Operating Income	
4D Group Income	0.00
From 4D Group Liability Accounts	1,340.39
Total for 4D Group Income	1,340.39
Total Non Operating Income	1,340.39
Non Operating Expense	
Total Non Operating Expense	0.00
Net Profit/Loss	-1,390.29

4D PNR NMRA
FY 2021/22
Budget v2 (as approved by the Board June 19, 2021)

INCOME	2020-2021		2021-2022		
	Budget	Actual YTD	Budget	Change	
Operating Income				red=bad	
NMRA Rebate	\$ 1,600.00	\$ 1,700.00	\$ 1,700.00	\$ 100.00	
Interest	\$ 1,512.00	\$ 533.28	\$ 500.00	\$ (1,012.00)	
Spring Meet revenue	\$ 2,500.00		\$ 2,500.00	\$ -	
Make & Take Clinics	\$ 1,000.00		\$ 500.00	\$ (500.00)	
Show Revenue					
MOHAI Show Revenue	\$ 3,000.00		\$ 3,000.00	\$ -	
WSHM Show Revenue	\$ 4,200.00		\$ -	\$ (4,200.00)	Income assigned to each group (below)
PSC Revenue	\$ 11,050.00		\$ 11,050.00	\$ -	
Great Train Show	\$ 600.00		\$ -	\$ (600.00)	Income assigned to each group (below)
Donations/other	\$ -		\$ -	\$ -	
TOTAL Operating Income	\$ 25,462.00	\$ 2,233.28	\$ 19,250.00	\$ (6,212.00)	
4D Modular Group Income					
4D HiRail Group	\$ 300.00	\$ -	\$ 300.00	\$ -	
4D HO Group			\$ 2,100.00	\$ 2,100.00	WSHM Show (see above)
4D HO Free-mo Group			\$ -	\$ -	
4D N-Track Group			\$ 2,100.00	\$ 2,100.00	WSHM Show (see above)
4D On30 Group	\$ -		\$ 150.00	\$ 150.00	GATS, 1 show
TOTAL Modular Group Income	\$ 300.00	\$ -	\$ 4,650.00	\$ 4,350.00	
TOTAL INCOME	\$ 25,762.00	\$ 2,233.28	\$ 23,900.00	\$ (1,862.00)	
EXPENSES					
General					
Administration					
General Administration	\$ 610.00	\$ 10.00	\$ 600.00	\$ (10.00)	
Accounting & Audit	\$ 250.00	\$ 69.40	\$ 150.00	\$ (100.00)	
Ballot Committee	\$ 350.00	\$ 148.40	\$ 200.00	\$ (150.00)	Electronic ballots are cheaper
Golden Grab Iron Award	\$ -	\$ 454.97	\$ 500.00	\$ 500.00	
Membership & Marketing					
Website	\$ 300.00	\$ 301.76	\$ 350.00	\$ 50.00	
Membership	\$ 500.00		\$ 500.00	\$ -	Boyd - Membership Chair
Insurance					
Directors & Officers	\$ 815.00		\$ 839.00	\$ 24.00	Renewal offer received
Bond for bank signers	\$ 215.00		\$ 215.00	\$ -	Verify renewal costs - offer not received
Trailers Expenses					
Trailer Maintenance	\$ 800.00		\$ 800.00	\$ -	
WA vehicle registration	\$ 350.00	\$ 345.64	\$ 600.00	\$ 250.00	Higher fees - located in Seattle, now
Spring Meet AGM	\$ 2,500.00		\$ 2,500.00	\$ -	
Education Committee	\$ 250.00		\$ 250.00	\$ -	Includes AP programme? (Yadock)
Show Expenses					
MOHAI Show Expenses	\$ 500.00		\$ 500.00	\$ -	
WSHM Show Expenses	\$ -		\$ -	\$ -	
PSC Expenses	\$ 600.00		\$ 600.00	\$ -	
Great Train Show Expenses	\$ -		\$ -	\$ -	
Other Expenses		\$ 8.40	\$ -	\$ -	
Storage Unit	\$ 1,900.00	\$ 1,201.00	\$ -	\$ (1,900.00)	Storage unit relinquished early 2021
TOTAL General Expenses	\$ 9,940.00	\$ 2,539.57	\$ 8,604.00	\$ (1,336.00)	

Clinics					
On-Line Clinics	\$ -	\$ 468.00	\$ 1,000.00	\$ 1,000.00	4D-wide Zoom costs, live streaming hardware
Make & Take	\$ 1,000.00		\$ 500.00	\$ (500.00)	
Marysville / Everett	\$ 900.00		\$ 500.00	\$ (400.00)	Was the Redmond
Burien	\$ 500.00		\$ -	\$ (500.00)	Defunct - No longer meeting
N Seattle	\$ 450.00		\$ 450.00	\$ -	
Mt Vernon	\$ 250.00		\$ 400.00	\$ 150.00	
Olympia	\$ -		\$ -	\$ -	Zero budget requested
Tacoma	\$ 300.00		\$ 700.00	\$ 400.00	Add camera for hands-on clinics
Westside	\$ 150.00		\$ 250.00	\$ 100.00	
Whidbey Island	\$ 150.00		\$ 250.00	\$ 100.00	
TOTAL Clinics Expenses	\$ 3,700.00	\$ 468.00	\$ 4,050.00	\$ 350.00	
4D Modular Groups					
4D HiRail Group	\$ 5,252.00		\$ 3,250.00	\$ (2,002.00)	
4D HO Group	\$ 3,000.00		\$ 3,611.00	\$ 611.00	
4D HO Free-mo Group	\$ 1,097.00	\$ 565.25	\$ 478.94	\$ (618.06)	
4D N-Track Group	\$ 550.00	\$ 568.89	\$ 550.00	\$ -	Leave unchanged
4D On30 Group	\$ 1,306.00		\$ 956.00	\$ (350.00)	
External Sponsorship					
Bremerton Northern MRC	\$ 830.00		\$ -	\$ (830.00)	No budget bid received
TOTAL Modular & External Grou	\$ 12,035.00	\$ 1,134.14	\$ 8,845.94	\$ (3,189.06)	
Other Expenses					
Asset write of (2021)	\$ -	\$ 4,350.17	\$ -	\$ -	Write off of video library, patches
Luitheran Retirement Centre	\$ 400.00		\$ -	\$ (400.00)	
	\$ 400.00	\$ 4,350.17	\$ -	\$ (400.00)	
TOTAL EXPENSES	\$ 26,075.00	\$ 8,491.88	\$ 21,499.94	\$ (4,575.06)	
OPERATING PROFIT	\$ (313.00)	\$ (6,258.60)	\$ 2,400.06	\$ 2,713.06	
Non Operating Income					
From 4D Group Liability Account	\$ -	\$ 568.89	\$ -	\$ -	Transfers from 4D Group liability accounts
NET INCOME	\$ (313.00)	\$ (5,689.71)	\$ 2,400.06	\$ 2,713.06	