

# Treasurer's Report

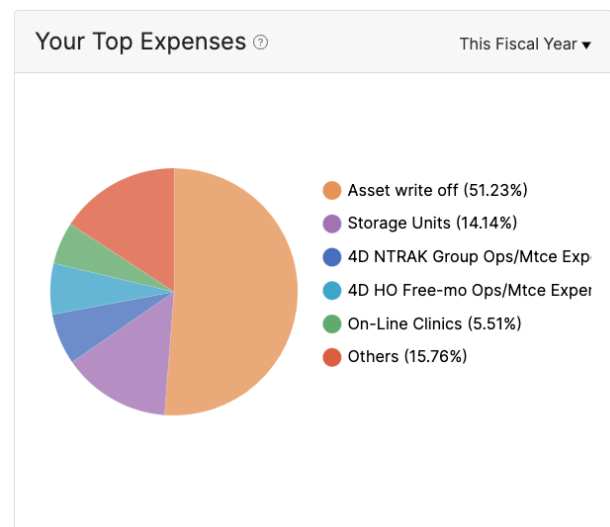
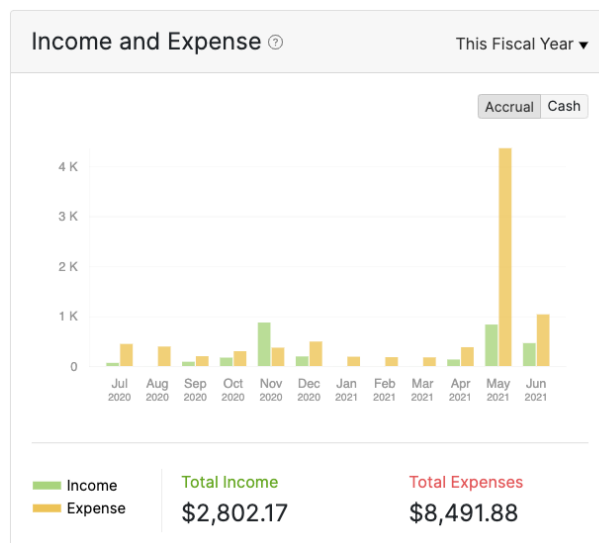
## Fourth Division, PNR, NMRA

### June 19, 2021



### Routine Reports

- Attached are balance sheet & income statement (year to date) reports as of June 18, 2021.
- Final numbers for the close of the current financial year will be available at the next Board meeting.
- Below is a summary of current year (July 1, 2020 – June 18, 2021) expenditure. The largest expense item is now the write-off of assets approved at the last Board meeting:



### Activity

- We received the second portion of the NMRA rebate (\$830) on May 11, making the total rebate for the year \$1,700
- The 4D N-Trak (\$468) and 4D Free-mo (\$656) groups made purchases of DCC / electronics in the past month.
- Our Investments in LPL Financial are doing well, increasing in value by over \$18,000 in the current financial year.

## 2021/2022 Budget Proposal

- A draft budget proposal is attached, for discussion. This shows, in grey, the current (2020/21) year's budget and actual expenditure so far, plus, in black, the proposed budget for 2021/22 and the change from the prior year's budget. "Good" variances are in blue, "bad" ones in red.
- Here are the core budget assumptions that we agreed:
  - We assume that train shows will restart in late 2021.
  - We assume that virtual clinics will continue to be the norm, but some clinics might resume in person in the fall.
  - We do not expect income from the MOHAI, WSHM and Science Centre shows this fall/winter (\$18,250 budget in current year). But we can still budget for this income, in the expectation that it may not all (or any) be received.
- I received budget bids – eventually - from almost all 4D Group and Clinic Leaders. Thank to those who responded:
  - Lisa Murray is out of town, and so I have used her prior year's bids for the North Seattle North.
  - Bremerton Northern MRC did not submit a budget bid, and so has a zero-dollar amount.
- For other budget line items, I adjusted the prior year's budget – only minor changes were made. Most line items are not contentious and are based upon experience.
- **Items for discussion** (highlighted in yellow on the budget spreadsheet):
  - The income numbers for the major shows (MOHAI, Pacific Science Center, WSHM) are pure guesses at this stage. So, the excess of income over expenditure (\$5,250) should be regarded as highly speculative.
  - Do the income numbers for the 4D HiRail and 4D HO Groups duplicate this core show income? Please confirm that they do not.
  - We previously had expense line items form Membership (\$500) and Education Committee (\$250). Are these still needed?
  - Can you identify any other errors or omissions?

**Robin Peel, Treasurer**

June 18, 2021

## 4D PNR NMRA

### Draft Budget for 2021/2022 Budget Year (starting July 1, 2021)

INCOME	2020-2021		2021-2022	
	Budget	Actual YTD	Budget	Change
<b>Operating Income</b>				red=bad
NMRA Rebate	\$ 1,600.00	\$ 1,700.00	\$ 1,700.00	\$ 100.00
Interest	\$ 1,512.00	\$ 533.28	\$ 500.00	\$ (1,012.00)
Spring Meet revenue	\$ 2,500.00		\$ 2,500.00	\$ -
Make & Take Clinics	\$ 1,000.00		\$ 500.00	\$ (500.00)
Show Revenue				
MOHAI Show Revenue	\$ 3,000.00		\$ 3,000.00	\$ -
WSHM Show Revenue	\$ 4,200.00		\$ 4,200.00	\$ -
PSC Revenue	\$ 11,050.00		\$ 11,050.00	\$ -
Great Train Show	\$ 600.00		\$ -	\$ (600.00)
Donations/other	\$ -		\$ -	\$ -
<b>TOTAL Operating Income</b>	<b>\$ 25,462.00</b>	<b>\$ 2,233.28</b>	<b>\$ 23,450.00</b>	<b>\$ (2,012.00)</b>
<b>4D Modular Group Income</b>				
4D HiRail Group	\$ 300.00	\$ -	\$ 300.00	\$ -
4D HO Group			\$ 2,100.00	\$ 2,100.00
4D HO Free-mo Group			\$ -	\$ -
4D N-Track Group			\$ -	\$ -
4D On30 Group	\$ -		\$ 150.00	\$ 150.00
<b>TOTAL Modular Group Income</b>	<b>\$ 300.00</b>	<b>\$ -</b>	<b>\$ 2,550.00</b>	<b>\$ 2,250.00</b>
<b>TOTAL INCOME</b>	<b>\$ 25,762.00</b>	<b>\$ 2,233.28</b>	<b>\$ 26,000.00</b>	<b>\$ 238.00</b>

## EXPENSES

### General

#### Administration

General Administration	\$ 610.00	\$ 10.00	\$ 600.00	\$ (10.00)
Accounting & Audit	\$ 250.00	\$ 69.40	\$ 150.00	\$ (100.00)
Ballot Committee	\$ 350.00	\$ 148.40	\$ 200.00	\$ (150.00)
Golden Grab Iron Award	\$ -	\$ 454.97	\$ 500.00	\$ 500.00

#### Membership & Marketing

Website	\$ 300.00	\$ 301.76	\$ 350.00	\$ 50.00
Membership	\$ 500.00		\$ 500.00	\$ -

#### Insurance

Directors & Officers	\$ 815.00		\$ 839.00	\$ 24.00
Bond for bank signers	\$ 215.00		\$ 215.00	\$ -

#### Trailers Expenses

Trailer Maintenance	\$ 800.00		\$ 800.00	\$ -
WA vehicle registration	\$ 350.00	\$ 345.64	\$ 600.00	\$ 250.00
Spring Meet AGM	\$ 2,500.00		\$ 2,500.00	\$ -
Education Committee	\$ 250.00		\$ -	\$ (250.00)

Show Expenses					
MOHAI Show Expenses	\$	500.00		\$ 500.00	\$ -
WSHM Show Expenses	\$	-		\$ -	\$ -
PSC Expenses	\$	600.00		\$ 600.00	\$ -
Great Train Show Expenses	\$	-		\$ -	\$ -
Other Expenses			\$ 8.40	\$ -	\$ -
Storage Unit	\$	1,900.00	\$ 1,201.00	\$ -	\$ (1,900.00)
<b>TOTAL General Expenses</b>	\$	9,940.00	\$ 2,539.57	\$ 8,354.00	\$ (1,586.00)
<b>Clinics</b>					
On-Line Clinics	\$	-	\$ 468.00	\$ 500.00	\$ 500.00
Make & Take	\$	1,000.00		\$ 500.00	\$ (500.00)
Redmond (Everett area?)	\$	900.00		\$ 500.00	\$ (400.00)
Burien	\$	500.00		\$ -	\$ (500.00)
N Seattle	\$	450.00		\$ 450.00	\$ -
Mt Vernon	\$	250.00		\$ 400.00	\$ 150.00
Olympia	\$	-		\$ -	\$ -
Tacoma	\$	300.00		\$ 700.00	\$ 400.00
Westside	\$	150.00		\$ 250.00	\$ 100.00
Whidbey Island	\$	150.00		\$ 250.00	\$ 100.00
<b>TOTAL Clinics Expenses</b>	\$	3,700.00	\$ 468.00	\$ 3,550.00	\$ (150.00)
<b>4D Modular Groups</b>					
4D HiRail Group	\$	5,252.00		\$ 3,250.00	\$ (2,002.00)
4D HO Group	\$	3,000.00		\$ 3,611.00	\$ 611.00
4D HO Free-mo Group	\$	1,097.00	\$ 565.25	\$ 478.94	\$ (618.06)
4D N-Track Group	\$	550.00	\$ 568.89	\$ 550.00	\$ -
4D On30 Group	\$	1,306.00		\$ 956.00	\$ (350.00)
<b>External Sponsorship</b>					
Bremerton Northern MRC	\$	830.00		\$ -	\$ (830.00)
<b>TOTAL Modular &amp; External Group</b>	\$	12,035.00	\$ 1,134.14	\$ 8,845.94	\$ (3,189.06)
<b>Other Expenses</b>					
Asset write of (2021)	\$	-	\$ 4,350.17	\$ -	\$ -
Luithieran Retirement Centre	\$	400.00		\$ -	\$ (400.00)
	\$	400.00	\$ 4,350.17	\$ -	\$ (400.00)
<b>TOTAL EXPENSES</b>	\$	26,075.00	\$ 8,491.88	\$ 20,749.94	\$ (5,325.06)
<b>OPERATING PROFIT</b>	\$	(313.00)	\$ (6,258.60)	\$ 5,250.06	\$ 5,563.06
<b>Non Operating Income</b>					
From 4D Group Liability Account	\$	-	\$ 568.89	\$ -	\$ -
<b>NET INCOME</b>	\$	(313.00)	\$ (5,689.71)	\$ 5,250.06	\$ 5,563.06

# 4D PNR NMRA

## Balance Sheet

Basis: Accrual

As of 18 Jun 2021

Account	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
Bank	
Chase Checking	8,731.97
Chase PSX2004 Savings	7,888.94
Chase Savings	26,017.51
LPL - XXXX-1218	68,400.30
	111,038.72
Total Current Assets	<b>111,038.72</b>
<b>Fixed Assets</b>	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
<b>Total for Trailers</b>	27,110.98
Total Fixed Assets	<b>27,110.98</b>
<b>TOTAL ASSETS</b>	<b>138,149.70</b>
<b>LIABILITIES &amp; EQUITIES</b>	
<b>Liabilities</b>	
<b>Other Liabilities</b>	
4D Group Liability	0.00
4D HiRail Group Liability	662.00
4D HO Group Liability	3,332.54
4D NTrak Group Liability	5,771.59
<b>Total for 4D Group Liability</b>	9,766.13
Total Other Liabilities	<b>9,766.13</b>
Total Liabilities	<b>9,766.13</b>
<b>Equities</b>	
Current Year Earnings	-5,689.71
Retained Earnings	119,066.83
Unrealized Income	15,006.45
Total Equities	<b>128,383.57</b>
<b>TOTAL LIABILITIES &amp; EQUITIES</b>	<b>138,149.70</b>

\*\*Amount is displayed in your base currency USD

# 4D PNR NMRA

## Profit and Loss

Basis: Cash

From 01 Jul 2020 To 18 Jun 2021

Account	Total
Operating Income	
Interest Income	533.28
NMRA Rebate	1,700.00
<b>Total Operating Income</b>	<b>2,233.28</b>
Cost of Goods Sold	
<b>Total Cost of Goods Sold</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>2,233.28</b>
Operating Expense	
4D Group Expense	0.00
4D HO Free-mo Expense	0.00
4D HO Free-mo Ops/Mtce Expense	565.25
<b>Total for 4D HO Free-mo Expense</b>	<b>565.25</b>
4D NTRAK Group Expense	0.00
4D NTRAK Group Ops/Mtce Expense	568.89
<b>Total for 4D NTRAK Group Expense</b>	<b>568.89</b>
<b>Total for 4D Group Expense</b>	<b>1,134.14</b>
Administration	0.00
Accounting & Audit	69.40
Ballot Committee	148.40
General Administration	10.00
<b>Total for Administration</b>	<b>227.80</b>
Asset write off	4,350.17
Clinics	0.00
On-Line Clinics	468.00
<b>Total for Clinics</b>	<b>468.00</b>
Grab Iron Awards	454.97
Membership & Marketing	0.00
Website	301.76
<b>Total for Membership &amp; Marketing</b>	<b>301.76</b>
Other Expenses	8.40
Storage Units	1,201.00
Trailer Expenses	0.00
Trailer registration	345.64
<b>Total for Trailer Expenses</b>	<b>345.64</b>
<b>Total Operating Expense</b>	<b>8,491.88</b>
<b>Operating Profit</b>	<b>-6,258.60</b>
Non Operating Income	
4D Group Income	0.00
From 4D Group Liability Accounts	568.89

Account	Total
Total for 4D Group Income	568.89
Total Non Operating Income	568.89
Non Operating Expense	
Total Non Operating Expense	0.00
Net Profit/Loss	-5,689.71

\*\*Amount is displayed in your base currency **USD**