

Treasurer's Report

Fourth Division, PNR, NMRA

February 20, 2021



Routine Reports

- Attached are balance sheet and income statement (year to date) reports as of February 17, 2020.
- We will likely make a modest loss (about \$2,000) in the current year. This seems reasonable considering the activity we have sustained, and the complete loss of income from shows.

Activity

- There has been minimal financial activity since December 2020.
- Federal IRS “postcard” return was filed.
- I am still working to simplify the management of the trailers, including resolving the issues with the “Registered Owner” for trailers #2 and #6 (formerly assigned to Sam Hayden as caretaker)
- Many thanks to Ed Ives, Anton, and any others who helped empty the storage locker. It has been terminated. We are saving \$177 per month, now.

Requests for action

- **2021/2022 budget** – what planning assumptions do we wish to give to the groups whose budgets we support?
 - Should we assume that train shows will restart in late 2021? This will trigger budget request for mileage from the modular groups (\$12,035 budget for modular groups in current year).
 - Should we assume that in-person clinics will resume in late 2021 (\$3,350 budget in current year)? Or, will some of them continue to take place online via Zoom?
 - Do we expect income from the MOHAI, WSHM and Science Centre shows this fall/winter (\$18,250 budget in current year)?

Robin Peel
February 17, 2021

4D PNR NMRA

Balance Sheet

Basis: Accrual

As of 17 Feb 2021

Account	Total
ASSETS	
Current Assets	
Bank	
Chase Checking	9,505.91
Chase PSX2004 Savings	7,888.43
Chase Savings	26,015.85
LPL - XXXX-1218	60,746.55
LPL - XXXX-2619	2.24
	104,158.98
Total Current Assets	104,158.98
Other Assets	
Patch Inventory	396.75
Video Library	3,953.42
Total Other Assets	4,350.17
Fixed Assets	
Trailers	0.00
Trailer #2 (HiRail)	2,975.00
Trailer #4 (Spare)	3,523.00
Trailer #5 (NTRAK)	8,108.00
Trailer #6 (HiRail)	5,968.98
Trailer #7 (HO)	6,536.00
Total for Trailers	27,110.98
Total Fixed Assets	27,110.98
TOTAL ASSETS	135,620.13
LIABILITIES & EQUITIES	
Liabilities	
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	662.00
4D HO Group Liability	3,332.54
4D NTrak Group Liability	6,340.48
Total for 4D Group Liability	10,335.02
Total Other Liabilities	10,335.02
Total Liabilities	10,335.02
Equities	
Current Year Earnings	-1,255.51
Retained Earnings	119,066.83
Unrealized Income	7,473.79

Account	Total
Total Equities	125,285.11
TOTAL LIABILITIES & EQUITIES	135,620.13

Amount is displayed in your base currency **USD

4D PNR NMRA

Profit and Loss

Basis: Cash

From 01 Jul 2020 To 17 Feb 2021

Account	Total
Operating Income	
General Income	11.09
Interest Income	401.17
NMRA Rebate	870.00
Total Operating Income	1,282.26
Cost of Goods Sold	
Total Cost of Goods Sold	0.00
Gross Profit	1,282.26
Operating Expense	
4D Group Expense	0.00
4D NTRAK Group Expense	0.00
4D NTRAK Group Ops/Mtce Expense	110.00
Total for 4D NTRAK Group Expense	110.00
Total for 4D Group Expense	110.00
Administration	0.00
Accounting & Audit	19.82
General Administration	10.00
Total for Administration	29.82
Clinics	0.00
On-Line Clinics	468.00
Total for Clinics	468.00
Grab Iron Awards	256.17
Membership & Marketing	0.00
Website	118.74
Total for Membership & Marketing	118.74
Other Expenses	8.40
Storage Units	1,201.00
Trailer Expenses	0.00
Trailer registration	345.64
Total for Trailer Expenses	345.64
Total Operating Expense	2,537.77
Operating Profit	-1,255.51
Non Operating Income	
Total Non Operating Income	0.00
Non Operating Expense	

Account	Total
Total Non Operating Expense	0.00
Net Profit/Loss	-1,255.51

Amount is displayed in your base currency **USD