

Treasurer's Report Fourth Division, PNR, NMRA December 19, 2020



Routine Reports

- Attached are balance sheet and income statement reports as of December 17, 2020
- I am testing a cloud-based, cheap(er) accounting service (ZoHo Books).

Activity

- I have taken over the role of Treasurer from Mike Donnelly, effective October 6, 2020:
 - All records have been handed over
 - I have culled the boxes of records dating to the last century
 - All accounts have been changed to my address
 - The PO Box has been terminated
- We now have a debit card (for the checking account) to simplify payments.
- As expected, the most time-consuming issue is the management of the trailers (see below):
 - We have a plan to try to resolve the issues with the “Registered Owner” for trailers #2 and #6 (formerly assigned to Sam Hayden as caretaker)
- Very little other financial activity, due to the cancellation of most train shows (so no reimbursement requests from the modular groups).

Requests for action

- Can we transfer payment of the website hosting to the debit card (Anton) – currently payed via PayPal? This simplifies accounting, due to the current need to transfer money to PayPal to cover the charges from the web hosting company with each payment.
- Trailers:
 - Should we skip paying registration fees until we need them? Is this legal?
 - Using my address, in the City of Seattle, seems to attract an additional \$80 fee. Should we use a different address for them? Considerations:
 - It is simpler if all mail comes to me, as Legal Owner and Registered Owner. This helps maintain complete records and to ensure timely payment.
 - But, other locations can dodge the \$80 fee. Is it worth it?
 - We have a spare trailer (#4). What should we do with it?

Robin Peel
December 16, 2020

4D PNR NMRA

Balance Sheet

Basis: Accrual

As of 17 Dec 2020

Account	Total
ASSETS	
Current Assets	
Bank	
Chase Checking	9,870.05
Chase PSX2004 Savings	7,888.18
Chase Savings	26,015.00
LPL - XXXX-1218	58,576.62
LPL - XXXX-2619	2.24
PayPal Bank	0.00
	102,352.09
Total Current Assets	102,352.09
Other Assets	
Patch Inventory	396.75
Total Other Assets	396.75
Fixed Assets	
Trailers & Videos	31,064.40
Total Fixed Assets	31,064.40
TOTAL ASSETS	133,813.24
LIABILITIES & EQUITIES	
Liabilities	
Other Liabilities	
4D Group Liability	0.00
4D HiRail Group Liability	662.00
4D HO Group Liability	3,332.54
4D NTrak Group Liability	6,340.48
Total for 4D Group Liability	10,335.02

Account	Total
Total Other Liabilities	10,335.02
Total Liabilities	10,335.02
Equities	
Current Year Earnings	-1,085.96
Retained Earnings	119,066.83
Unrealized Income	5,497.35
Total Equities	123,478.22
TOTAL LIABILITIES & EQUITIES	133,813.24

Amount is displayed in your base currency **USD

4D PNR NMRA

Profit and Loss

Basis: Accrual

From 01 Jul 2020 To 17 Dec 2020

Account	Total
Operating Income	
General Income	9.08
Interest Income	208.59
NMRA Rebate	870.00
Total Operating Income	1,087.67
Cost of Goods Sold	
Total Cost of Goods Sold	0.00
Gross Profit	1,087.67
Operating Expense	
4D Group Expense	0.00
4D NTRAK Group Expense	0.00
4D NTRAK Group Ops/Mtce Expense	110.00
Total for 4D NTRAK Group Expense	110.00
Total for 4D Group Expense	110.00
Administration	0.00
General Administration	10.00
Total for Administration	10.00
Clinics	0.00
On-Line Clinics	468.00
Total for Clinics	468.00
Grab Iron Awards	256.17
Membership & Marketing	0.00
Website	118.74
Total for Membership & Marketing	118.74
Other Expenses	8.40
Storage Units	1,024.00

Account	Total
Trailer Expenses	0.00
Trailer registration	178.32
Total for Trailer Expenses	178.32
Total Operating Expense	2,173.63
Operating Profit	-1,085.96
Non Operating Income	
Total Non Operating Income	0.00
Non Operating Expense	
Total Non Operating Expense	0.00
Net Profit/Loss	-1,085.96

Amount is displayed in your base currency **USD