



4D PNR NMRA

Treasurer's Report October 17, 2020 – Robin Peel

Thanks:

- Thanks for trusting me with the role.
- Thanks to Mike for his 6 years of service! This is a crucial – but largely thankless – role.

Status:

- Since October 6, I have access & signature authority on all accounts:
 - Chase mis-spelled my name – now fixed.
 - Ordered debit card for payments (less hassle & more transparent than PayPal).

Plans:

- Simplify!
 - Make it easier to hand over the role to others.
 - Simplify the reports – does anyone read them?
 - Cull the physical files (dating from 1895).
 - Minimize paperwork:
 - Use electronic payments.
 - Keep only electronic records. (Yahoo! Groups is closing)
 - Discourage paperwork.
- Transition to on-line accounting software:
 - QuickBooks 2017 is deprecated and unsupported (and complex):
 - QuickBooks Online is too expensive - \$70 x 12 = \$840 per year.
 - For better governance, enable some Board members to have access to accounts.
 - Exploring ZoHo Books, FreshBooks ...
 - Have tested ZoHo Books with Income Statements and Balance Sheet.

Issues:

- Managing the five trailers:
 - Obtain ownership of Hayden's trailers.
 - Assign the day-to-day management to an asset manager?
- Document critical tasks and processes:
 - State and federal reporting.
 - Audit.
- Likely lack of income from MOHAI and PSC:
 - Will this ever return in 2022?
 - Other sources of income?
 - Or, cut expenditure? Main line items are:
 - Storage unit? Explore contents and dump as much as we can.
 - Clinic costs? Transition to Zoom.
 - Modular groups? Minimal expenses in 2020-2021 due to shows cancelled.