

Balance Sheet as of 31 July 2014		Budget Fiscal Year 2014-2015	
Assets		Income	
Checking/Savings		Cash from Savings	\$ 5,636.00
Old Checking	\$ 2,370.55	Membership rebate	\$ 1,600.00
New Checking	\$ 1,000.00	Interest and Other Income	\$ 400.00
Savings	\$ 29,276.70	Sales	\$ 50.00
CD Account	\$ 30,961.16	Spring Meet Income	\$ 500.00
PSX2004 Trust	\$ 7,872.36	Science Center Income	\$ 11,050.00
PNR2014	\$ 6,207.65	Ho Modular Income	\$ 1,500.00
Total Checking/Savings	\$ 77,688.42	Total Income	\$ 20,736.00
Other Assets		Expense	
Prepaid Expense	\$ 1,000.00	Admin	\$ 1,000.00
		Insurance -Directors & Officers	\$ 1,500.00
		Insurance-Trailers	\$ 2,500.00
		Bond for Bank Acct Signers	\$ -
Total Current Assets	\$ 78,688.42	Membership Promotion	\$ 2,000.00
		Publicisty (Public Relations)	\$ 1,500.00
Other Assets		Wash State Vehicle Registration	\$ 250.00
Patch Inventory	\$ 419.31	Website	\$ 150.00
Trailers/Videos	\$ 7,680.52	Spring Meet (Annual Meeting)	\$ 500.00
Total Other Assets	\$ 8,099.83	Education	\$ 1,000.00
Total Assets	\$ 86,788.25	Memberhip	\$ 36.00
		Science Center Show	\$ 1,000.00
Liabilities & Equity		Video Library	\$ 2,800.00
Liabilities		Bremertom Northern Modular Group	\$ 1,000.00
HO Modular Liability	\$ 2,591.59	Hi-Railers Modular Group	\$ 1,000.00
PNR2014 Liability	\$ 6,207.65	HO Modular Group	\$ 1,000.00
Total Liabilities	\$ 8,799.24	OmNi-Rail Modular Group	\$ 1,000.00
		NTRAK Modular Group	\$ 1,000.00
Equity		East Side Clinic	\$ 500.00
Prior Year	\$ 80,453.56	Seattle Clinic	\$ 400.00
Net Assets	-\$750.00 (Fast Track Jigs)	Skagit Clinic	\$ 250.00
Net Income	-\$1,714.55	Tacoma Clinic	\$ 100.00
Total Equity	\$ 77,989.01	Whidbey Clinic	\$ 250.00
		Total Expense	\$ 20,736.00
Total Liabilities & Equity	\$ 86,788.25	Other Income Expense	
		OmNi-Rail Trailer	\$ 9,486.00
		Fast Track Jigs	\$ 750.00
		Total Other Expense	\$ 10,236.00